

CITY OF URBANA

400 SOUTH VINE STREET • P.O. BOX 219 • URBANA, ILLINOIS 61801-0219

TREE CITY, USA

A NICE PLACE TO LIVE

URBANA FIRE DEPARTMENT PENSION BOARD OF TRUSTEES MEETING MINUTES JANUARY 7, 1987

MEMBERS PRESENT: President Charles Glenn
John Troeger, Public Safety Director
Ruth S. Brookens, City Clerk
Ron Eldridge, Comptroller

The Fire Department Pension Board of Trustees met Wednesday, January 7, 1987, in the Urbana City Building. President Glenn called the meeting to order at 10:03 A.M.

Chief Troeger moved to approve the minutes dated October 1, 1986. The motion was seconded by Ruth Brookens and carried by a voice vote.

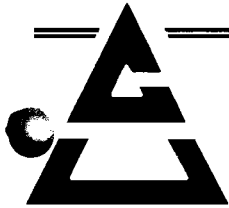
Upon submission and examination of the monthly Treasurer Reports dated September, October, November, 1986, Chief Troeger moved to accept the reports. The motion was seconded by Ruth Brookens and carried by a voice vote.

Ted Fritchey moved that we accept Mrs. Hopkins' Widow Pension Application. The motion was seconded by Chief Troeger contingent on Ted Fritchey verifying that she is entitled to a pension from the section in the state statute. (Section 4-115. Marriage after Retirement. The motion was carried by a voice vote.

There being no further business to come before the Board, Chief Troeger moved to adjourn the meeting. The motion was seconded by Ted Fritchey and the meeting was adjourned at 10:09 A.M.

Theodore J. Fritchey, Secretary/Clerk

mja



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A NICER PLACE TO LIVE

URBANA FIRE DEPARTMENT PENSION BOARD OF TRUSTEES SPECIAL MEETING MINUTES FEBRUARY 20, 1987

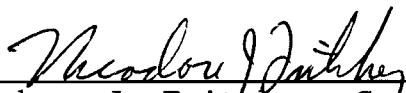
MEMBERS PRESENT: President Charles Glenn
John Troeger, Public Safety Director
Ron Eldridge, Comptroller
Ted Fritchey, Secretary/Clerk
Ruth S. Brookens, City Clerk
Daniel W. Harmon, Lieutenant
James M. Adams, Lieutenant

The Fire Department Pension Board of Trustees met Friday, February 20, 1987, in the Urbana City Building. This special meeting was called to discuss Andrew Rickords' physical examination and pension application.

Ted Fritchey distributed a copy of Andrew Rickords' physical examination and pension application. After each Board member had read the reports Chief Troeger moved to accept the reports. The motion was seconded by Lt. Adams and carried by a voice vote.

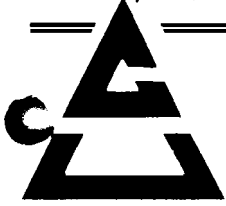
Andrew Rickords starting date will be March 9, 1987.

There being no further business to come before th Board, Chief Troeger moved to adjourn the meeting. The motion was seconded by Lt. Adams and the meeting was adjourned at 10:17 A.M.


Theodore J. Fritchey, Secretary/Clerk

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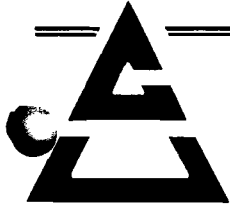
ANCE PLAIN

March 18, 1987

The regularly scheduled meeting of the Urbana Fire Department Pension Board of Trustees for April 1, 1987, has been cancelled. The next regularly scheduled meeting will be May 6, 1987.

MJA

xc: Charles Glenn, President
Ron Eldridge, Comptroller
John L. Troeger, Public Safety Director
Ruth Brookens, City Clerk
Daniel W. Harmon, Lieutenant, Fire Department
Ted Fritchey, Secretary/Clerk
James M. Adams, Lieutenant, Fire Department



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A NICE PLACE TO LIVE

URBANA FIRE DEPARTMENT PENSION BOARD OF TRUSTEES MEETING MINUTES MAY 6, 1987

MEMBERS PRESENT: President Charles Glenn
John Troeger, Public Safety Director
Ted Fritchey, Secretary/Clerk
Ruth Brookens, City Clerk
Daniel W. Harmon, Lieutenant

MEMBERS ABSENT: Ron Edlridge, Comptroller
James M. Adams, Lieutenant

The Fire Department Pension Board of Trustees met Wednesday, May 6, 1987, in the Urbana City Building. President Glenn called the meeting to order at 10:07 A.M.

The Fire Department's Secretary, Melba J. Atkinson, did not have time to print the minutes dated January 7 and February 20, 1987. Therefore, no minutes were presented to the Board for approval.

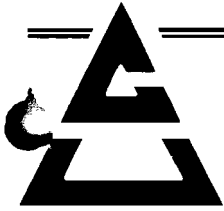
Upon submission and examination of the monthly Treasurer Reports dated December, 1986, January, February, March, 1987, Chief Troeger moved to accept the reports and reminded the the Secretary to change the Fireman's Fund to 8-1/4% on the form. The motion was seconded by Lt. Harmon and carried by a voice vote.

Lieutenant Daniel W. Harmon has been elected by the Urbana Firefighters to serve a three (3) year term as an active member of the Urbana Fire Department Pension Board of Trustees. His term will terminate June 30, 1990. Chief Troeger moved to to accept Lt. Harmon based on the Firefighters voting results. The motion was seconded by Ruth S. Brookens and carried by a voice vote.

There being no further business to come before the Board, Lt. Harmon moved to adjourn the meeting. The motion was seconded by Ted Fritchey and the meeting was adjourned at 10:12 A.M.


Theodore J. Fritchey, Secretary/Clerk

4/3/87



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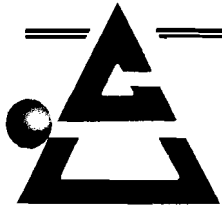
A NICE PLACE TO LIVE

May 20, 1987

The regularly scheduled meeting of the Urbana Fire Department Pension Board of Trustees for June 3, 1987, has been cancelled. The next regularly scheduled meeting will be July 1, 1987.

MJA

xc: CHARLES GLENN, PRESIDENT
RON ELDRIDGE, COMPTROLLER
JOHN L. TROEGER, PUBLIC SAFETY DIRECTOR
RUTH BROOKENS, CITY CLERK
DANIEL W. HARMON, LIEUTENANT, FIRE DEPARTMENT
TED FRITCHEY, SECRETARY/CLERK
JAMES M. ADAMS, LIEUTENANT, FIRE DEPARTMENT



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A NICE PLACE TO LIVE

URBANA FIRE DEPARTMENT PENSION BOARD OF TRUSTEES MEETING MINUTES JULY 8, 1987

MEMBERS PRESENT: President Charles Glenn
Ruth S. Brooken, City Clerk
Ron Eldridge, Comptroller
Daniel W. Harmon, Lieutenant
Theodore Fritchey, Secretary/Clerk

MEMBERS ABSENT: John Troeger, Public Safety Director
James M. Adams, Lieutenant

The Fire Department Pension Board of Trustees met Wednesday, July 8, 1987, in the Urbana City Building. President Glenn called the meeting to order at 10:23 A.M.

Ruth Brookens moved to approve the minutes dated January 7, February 20 and May 6, 1987. The motion was seconded by Lt. Harmon and carried by a voice vote.

Upon submission and examination of the monthly Treasurer Reports dated April & May, 1987, Ron Eldridge moved to accept the reports. The motion was seconded by Lt. Harmon and carried by a voice vote.

ELECTION OF OFFICERS

President Glenn opened nomination for the 1987-1988 year. Ted Fritchey nominated Charles Glenn for the office of President. Lt. Harmon seconded the motion. Lt. Harmon moved that the nominations for President be closed. Ruth Brookens seconded the motion. Both motions passed by an unanimous voice vote.

Ron Eldridge nominated Ted Fritchey for the office of Secretary/Clerk. Ruth Brookens seconded the motion. Lt. Harmon moved that the nominations be closed. Ron Eldridge seconded the motion. Both motions passed by a voice vote with one abstention.

Ted Fritchey circulated a letter from Larry Bundy's doctor, Victor S. Wojnar, which stated that Larry Bundy remains disabled for active duty as a fire-fighter. He lacks sufficient strength, endurance and mobility of his neck, left shoulder and back to do the job - the result of injury to these areas and to the shoulder-arm-neck nerve trunks.

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UFD PENSION BOARD OF TRUSTEES


MEETING MINUTES

JULY 8, 1987

The doctor also stated that Mr. Bundy is scheduled for re-examination here in Champaign within the next two months and will submit a current examination report after his visit.

Lt. Harmon moved to increase the Secretary/Clerk's salary to \$3,000 a year beginning July 1, 1987. The motion was seconded by Ruth Brookens and carried by a voice vote.

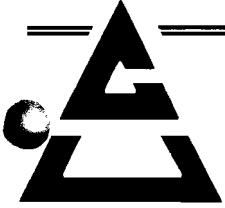
There being no further business to come before the Board, Ted Fritchey moved to adjourn the meeting. The motion was seconded by Lt. Harmon and the meeting was adjourned at 10:30 A.M.



Theodore J. Fritchey, Secretary/Clerk

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8/5/87



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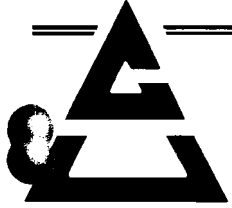
A NICE PLACE TO LIVE

July 22, 1987

The regularly scheduled meeting of the Urbana Fire Department Pension Board of Trustees for August 5, 1987, has been cancelled. The next regularly scheduled meeting will be September 2, 1987.

Mja

xc: CHARLES GLENN, PRESIDENT
RON ELDRIDGE, COMPTROLLER
JOHN L. TROEGER, PUBLIC SAFETY DIRECTOR
RUTH BROOKENS, CITY CLERK
DANIEL W. HARMON, LIEUTENANT, FIRE DEPARTMENT
TED FRITCHEY, SECRETARY/CLERK
JAMES M. ADAMS, LIEUTENANT, FIRE DEPARTMENT



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URBANA FIRE DEPARTMENT PENSION BOARD OF TRUSTEES MEETING MINUTES SEPTEMBER 2, 1987

MEMBERS PRESENT: President Charles Glenn
Ruth S. Brookens, City Clerk
John Troeger, Public Safety Director
Ron Eldridge, Comptroller
Theodore J. Fritchey, Secretary/Clerk

MEMBERS ABSENT: Daniel W. Harmon, Lieutenant
James M. Adams, Lieutenant

The Fire Department Pension Board of Trustees met Wednesday, September 2, 1987, in the Urbana City Building. President Glenn called the meeting to order at 10:09 a.m.

Ron Eldridge moved to approve the minutes dated July 8, 1987. The motion was seconded by Ruth Brookens and carried by a voice vote.

Upon submission and examination of the monthly Treasurer Reports dated June and July, 1987, Ron Eldridge moved to accept the reports. The motion was seconded by Ruth Brookens and carried by a voice vote.

Ted Fritchey circulated a letter from George Roney requesting to convert his disability pension to firefighter pension at current assistant chief's salary, plus 3.5% increase. George Roney asked the board for a clarification of what is the last day of ACTIVE service in the fire department; date of application, or the date he left on disability. George stated that it can make a difference on the amount of pension widows receive. Ron Eldridge stated that if we had an application for widow's pension now we would get a legal opinion. John Troeger stated that this is something that the firefighters association should try and get changed through legislation. Based on the boards inability to answer Roney's question, Roney withdrew his application dated August 16, 1987, until he gets a ruling on what the last day of service is.

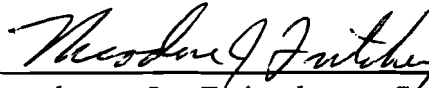
PAGE 2

UFD PENSION BOARD MINUTES

SEPTEMBER 2, 1987

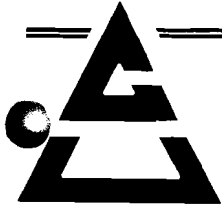
Don Eldridge introduced Dick Koebrich from the Prudential Insurance Company of America to the board members. Mr. Koebrich spoke to the board about mutual funds; an area that the pension board wasn't able to get in until a year ago. Pension boards can invest up to 10% of their entire funds in long term investments. John Troeger moved that the Urbana Fire Department Pension Board of Trustees invest \$150,000 in long term investments when the funds become available. The motion was seconded by Ron Eldridge and carried by a voice vote.

There being no further business to come before the Board, Ted Fritchey moved to adjourn the meeting. The motion was seconded by Ruth Brookens and the meeting adjourned at 10:45 a.m.



Theodore J. Fritchey, Secretary/Clerk

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A NICE PLACE TO LIVE

URBANA FIRE DEPARTMENT PENSION BOARD OF TRUSTEES MEETING MINUTES OCTOBER 7, 1987

MEMBERS PRESENT: President Charles Glenn
Ruth S. Brookens, City Clerk
John Troeger, Public Safety Director
Ron Eldridge, Comptroller
Theodore J. Fritchey, Secretary/Clerk
Daniel W. Harmon, Lieutenant, Fire Department
James M. Adams, Lieutenant, Fire Department

The Fire Department Pension Board of Trustees met Wednesday, October 7, 1987, in the Urbana City Building. President Glenn called the meeting to order at 10:17 a.m.

Ron Eldridge moved to approve the minutes dated September 2, 1987, with the following corrections:

John Troeger moved that the Urbana Fire Department Pension Board of Trustees invest \$150,000 in long term investments when the funds become available; half-and-half in Equity Fund and Research Growth Fund.

The motion was seconded by Ruth Brookens and carried by a voice vote.

Upon submission and examination of the monthly Treasurer Report dated August, 1987, Ron Eldridge moved to accept the report. The motion was seconded by Ruth Brookens and carried by a voice vote.

Ron Eldridge moved to amend Chief Troeger's last investment motion to increase the to \$200,000; half-and-half with Prudential and Greenwood Trust. The motion was seconded by Ruth Brookens and carried by a voice vote.

Ron Eldridge introduced Mike from McNamara & Associates, P.C. Mike stated that the report revealed that no contribution was withheld from John Hedgcock's last check; John died during the year. Because the amount was very small, city management did not try to collect this amount from the firefighter's estate. The report recommended that payroll personnel refrain from adjusting pension fund contributions

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UFD PENSION BOARD MINUTES
OCTOBER 7 , 1987

unless proper verification and uthorization is obtained from the respective department head. Mike pointed out a new section (Note 5 - Deposits and Investments). The pension fund is authorized by State Statutes to invest up to a maximum of 10% of the fund's aggregate investment book value in long term investments. Exhibit D, Page 5, shows how the year goes from the beginning to the end.

Ron Eldridge asked Mike to explain to the board how they conducted the audit. Mike stated the following:

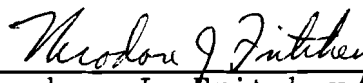
- A. Check investments and rates
- B. Check for statute changes
- C. Confirmation from outside agencies
- D. Test revenues vs withholdings
- E. Check expense consistency by small sample

Ron Eldridge stated that everything looks good and our interest income is going up. Ron stated that Property Tax Revenue went down and Note 2 on Page 6 explains why. Ron stated that this audit is required by State Statute and he sends the report in. Ron moved that we receive the auditor's report. The motion was seconded by Lt. Adams and carried by voice vote.

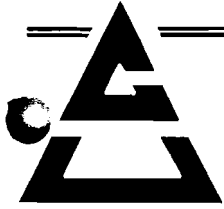
Ted Fritchey stated that as of this date George Roney has not resubmitted his letter requesting to convert his disability pension to firefighter pension at current assistant chief's salary.

Ted Fritchey stated that 9 of 11 pensioners voted to retain Charles Glenn as a member of the pension board from July 1, 1987 to June 30, 1990. Ted was unable to contact two (2) pensioners.

There being no further business to come before the Board, Lt. Harmon moved to adjourn. The motion was seconded by Ted Fritchey and the meeting adjourned at 10:48 a.m.



Theodore J. Fritchey
Secretary/Clerk



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A NICE PLACE TO LIVE

URBANA FIRE DEPARTMENT PENSION BOARD OF TRUSTEES SPECIAL MEETING MINUTES NOVEMBER 6, 1987

MEMBERS PRESENT: President Charles Glenn
Daniel W. Harmon, Lieutenant, Fire Department
James M. Adams, Lieutenant, Fire Department
Ruth S. Brookens, City Clerk
Theodore J. Fritchey, Secretary/Clerk

MEMBERS ABSENT: John L. Troeger, Public Safety Director
Ron Eldridge, Comptroller

The Fire Department Pension Board of Trustees met Friday, November 6, 1987, in Chief Troeger's office. This special meeting was called to discuss George Roney's application for pension and Larry Bundy's yearly physical results. President Glenn called the meeting to order at 10:03 a.m.

Ted Fritchey circulated a letter from George Roney requesting to convert his disability pension to firefighter pension at the current assistant chief's salary. Ted Fritchey moved to accept the letter and approve Roney's request. The motion was seconded by Lt. Harmon and carried by a voice vote. Ted stated that Roney's monthly pension would be \$1,676.87 (50.5% of \$39,846.46 = \$20,122.46 divided by 12) beginning November 1, 1987.

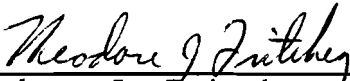
Ted Fritchey circulated a letter from Larry Bundy's doctor (Victor S. Wojnar, M.D.) dated October 8, 1987. The letter stated that Larry Bundy is physically not suitable (fit) for fire fighting occupation. Ted moved to accept Larry Bundy's examination report. The motion was seconded by Lt. Adams and carried by a voice vote.

It was discussed whether the board should pay for yearly physicals. Per Section 4-112 of the CHAPTER 108 1/2 - PENSIONS, ARTICLE 4., FIREFIGHTERS' PENSION FUND - MUNICIPALITIES 500,000 AND UNDER, medical examination of a firefighter receiving a disability pension shall be made at least once each year prior to attainment of age 50 in order to verify continuance of disability. The board decided to pay for yearly physicals if we receive a bill.

PAGE 2
UFD SPECIAL PENSION BOARD MEETING
NOVEMBER 6, 1987

Due to the volatile state of the stock market, Lt. Dan Harmon moved that the board sell, as soon as possible and at no loss, stock invested in mutual funds. The motion was seconded by Lt. Adams with four (4) affirmatives and one (1) abstention. Ted Fritchey stated that the majority of the firefighters would like to get out of the mutual fund market. Glenn stated that he felt the same way because the board doesn't have anyone to keep on top of the stock market to buy and sell on a regularly basis.

There being no further business to come before the Board, Ted Fritchey moved to adjourn. The motion was seconded by Lt. Adams and the special meeting adjourned at 10:10 a.m.



Theodore J. Fritchey
Secretary/Clerk