

RESOLUTION NO. 8687-R8

A RESOLUTION
APPROVING AND AUTHORIZING
THE EXECUTION OF AN AGREEMENT TO ESTABLISH
A SMALL BUSINESS REVOLVING LOAN PROGRAM

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF
URBANA, ILLINOIS, as follows:

Section 1. That An Agreement to Establish a Small
Business Revolving Loan Program by and between the City of
Urbana, Illinois and Busey First National Bank, Urbana,
Illinois, and by and between the City of Urbana, Illinois and
Commercial Bank of Champaign, Urbana, Illinois, in substantially
the form of the copy of said Agreement attached hereto and
hereby incorporated by reference, be and the same is hereby
authorized and approved.

Section 2. That the Mayor of the City of Urbana,
Illinois be and the same is hereby authorized to execute and
deliver and the City Clerk of the City of Urbana, Illinois, be
and the same is hereby authorized to attest to said execution of
said Agreements as so authorized and approved for and on behalf
of the City of Urbana, Illinois.

1986.

PASSED by the City Council this 15th day of September.

Ruth S. Brookens
Ruth S. Brookens, City Clerk

1986.

APPROVED by the Mayor this 17th day of September.

Jeffrey T. Markland
Jeffrey T. Markland, Mayor