

Passed: September 8, 2009
Signed: September 14, 2009

ORDINANCE NO. 2009-08-097

**AN ORDINANCE AMENDING ORDINANCE NO. 2008-12-148
APPROVING AND AUTHORIZING THE EXECUTION OF AN AGREEMENT
WITH THE URBANA DEVELOPMENT GROUP, A NOT-FOR-PROFIT COMMUNITY
DEVELOPMENT CORPORATION, FOR LOAN GUARANTY SUPPORT**

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

Section 1. That An Agreement for Loan Guaranty Support by and Between the City of Urbana, a Municipal Corporation and The Urbana Development Group, a Not-For-Profit Corporation, in substantially the form of the copy of said Agreement attached hereto and hereby incorporated by reference, be and the same is hereby authorized and approved.

Section 2. That the Mayor of the City of Urbana, Illinois, be and the same is hereby authorized to execute and deliver and the City Clerk of the City of Urbana, Illinois, be and the same is authorized to attest to said execution of said Agreement as so authorized and approved for and on behalf of the City of Urbana, Illinois.

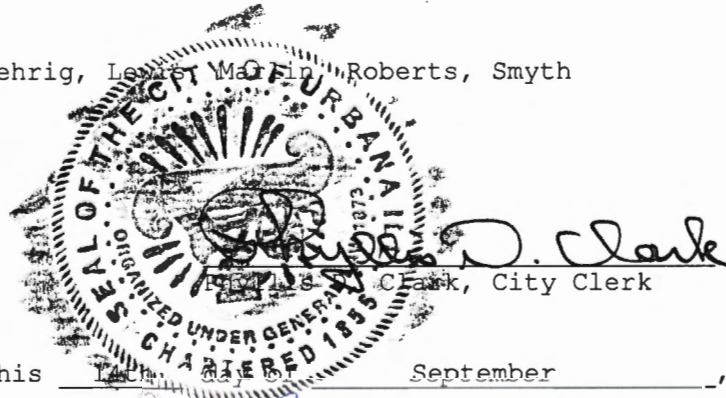
Section 3. That the Mayor of the City of Urbana, Illinois, be and the same is hereby authorized to sign Loan Guaranty Agreements on behalf of the City of Urbana, Illinois.

PASSED by the City Council this 8th day of September,
2009.

AYES: Bowersox, Gehrig, Lewis, Martin, Roberts, Smyth

NAYS:

ABSTAINS:



APPROVED by the Mayor this 14th day of September,
2009.

Laurel Lunt Prussing
Laurel Lunt Prussing, Mayor