RESOLUTION NO. T-2022-04-011R

RESOLUTION AUTHORIZING THE CUNNINGHAM TOWNSHIP ASSESSOR TO SIGN A CONTRACT WITH COSTAR GROUP

WHEREAS, The Township Assessor of Cunningham Township, Champaign County, Illinois is responsible for identifying, listing, appraising, and valuing, all real property in Cunningham Township;

WHEREAS, Cunningham Township has approximately 11,000 parcels to be valued by the Cunningham Township Assessor;

WHEREAS, up to date commercial financials and lease agreements are essential tools in a modern assessment office:

WHEREAS, Costar has developed a database of commercial financial information, and the database is used by many township assessors in Illinois and through the U.S.;

WHEREAS, the Township Assessor would like to sign a contract with Costar group for 3 years at a cost of \$320.00 per month;

NOW, THEREFORE, BE IT RESOLVED By the Township Board of the Town of Cunningham, that the Township Board authorizes the Township Assessor to sign the contract with CoStar to purchase access to the CoStar database for commercial valuation purposes.

APPROVED, this 16th day of May, 2022 by the Township Board of Cunningham Township, County of Champaign, State of Illinois.

AYES: Wu, Evans, Hursey, Kolisetty, Bishop, Wilken, Quisenberry

NAYS: None

ABSTAINED: None

Phylis Clark Town Clerk

Diane Wolfe Marin, Chair