ORDINANCE NO. T-2017-08-001

An Ordinance Approving the Annual Budget and Appropriation Ordinance (Fiscal Year 2017-2018)

Whereas all legal requirements have been complied with: Now therefore be it ordained by the Township Board of the Town of Cunningham, County of Champaign, State of Illinois, in meeting assembled as follows:

That the fiscal year of this Town is hereby fixed and declared to be from July 01, 2017 - June 30, 2018; That the following budget, incorporated herein, containing an estimate of receipts of the Town and General Assistance funds, is hereby adopted as the budget of this Town and General Assistance funds, and shall be in full force and effect from and after this date;

That there is an estimate of the beginning balance of July 01, 2017 in the amount of

 Town Fund
 \$ 1,102,832.60

 General Assistance Fund
 \$ 2,023,565.00

 Total All Funds
 \$ 3,126,397.60

CHAMPAIGN (COUNTY CLERK

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That the estimate of cash to be received during the Fiscal year, from all sources is

 Town Fund
 \$ 787,073.34

 General Assistance Fund
 \$ 360,117.93

 Total All Funds
 \$ 1,147,191.27

That the estimate of expenses for each of the aforementioned funds is

 Town Fund
 \$ 794,955.26

 General Assistance Fund
 \$ 524,168.40

 Total All Funds
 \$ 1,319,123.66

That the ending balance at the end of the Fiscal Year, June 30, 2018 is estimated to be

 Town Fund
 \$ 1,094,950.68

 General Assistance Fund
 \$ 1,859,514.53

 Total All Funds
 \$ 2,954,465.21

That the following budget is the Annual Appropriation Ordinance of this Town, passed by the Township board of the Town of Cunningham as required by law, and shall be in full force and effect from and after this date. Adopted on September 5, 2017, by the Township Board of the Town of Cunningham in the County of Champaign, State of Illinois, in meeting assembled.

AYES:

Ammons, Brown, Hazen, Jakobsson, Miller, Roberts, Wu

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