

# City of Urbana Tax Increment Finance Joint Review Board

# **UPDATED AGENDA**

Date: Wednesday, December 2, 2015

**Time:** 9:00 am

Location: Urbana City Council Chambers, Urbana City Building,

400 S Vine Street, Urbana, Illinois 61801

- 1. CALL TO ORDER
- 2. INTRODUCTION OF JRB MEMBERS
- 3. REVIEW OF MINUTES
- 4. PUBLIC COMMENT
- 5. TIF REFORM UPDATE Updates on Legislation
- 6. OVERVIEW OF TIF ACTIVITIES AND PROJECTS

## A. TIF DISTRICT ONE

- 1. ACTIVITIES
  - Business Assistance
  - Infrastructure Projects
  - Other Activities
- 2. REDEVELOPMENT PROJECTS
  - Stephens Building (218 W Main St)
  - 204 West Main Street
  - Stratford Apartments (202 N Race St)
  - Urbana Landmark Hotel (210 S Race St)
- 3. NEW AND UPCOMING PROJECTS

#### **B. TIF DISTRICT TWO**

## 1. ACTIVITIES

- Business Assistance
- Infrastructure Projects
- Other Activities

## 2. REDEVELOPMENT PROJECTS

- 129 N Race Street
- Urbana Landmark Hotel (210 S Race St)
- Patel Law (108 W University Ave)
- Omnicare Labs (502 S Vine St)
- Five Points Northwest (Gateway Shoppes)
- Silver Creek Parking Lot / Banquet Center (Allen Strong)
- HG Dwell (Unexecuted)

## 3. NEW AND UPCOMING PROJECTS

## C. TIF DISTRICT THREE

- 1. CLOSURE
- 2. SURPLUS PAYMENTS

## D. TIF DISTRICT FOUR

#### 1. ACTIVITIES

- Business Assistance
- Infrastructure Projects
- Other Activities

#### 2. REDEVELOPMENT PROJECTS

- Hanford Inn (2408 N Cunningham Ave)
- Frasca International (906 Airport Rd)
- Interchange Properties (O'Brien Automall)
- Creative Thermal Solutions (2209 County Rd 1400 E)
- Soccer Planet (2310 N Willow Rd)

#### 3. NEW AND UPCOMING PROJECTS

## 7. PROPOSED CREATION OF A NEW DOWNTOWN TIF

# 9. COMMENTS & QUESTIONS

#### 10. ADJOURNMENT