



# Urbana Police Pension Fund

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## URBANA POLICE PENSION FUND

Friday, July 26, 2013, @ 1:00 PM.

**\*\* Next Board Meeting: Friday, November 1, 2013, @ 1:00 PM \*\***  
**\*\* City Building - Executive Conference Room \*\***

Present: Steve Royal, President (Term expires 5/31/14)  
Dave Smysor, Secretary (Term expires 5/14/13)  
Ron Eldridge, Treasurer (Term expires 5/31/14-Mayoral Appointee)  
Earl Hamilton, (Term expires 5/31/14-Mayoral Appointee)

### Others

Present: Jim Dobrovolny, Attorney for the Board  
Patrick Donnelly, Morgan Stanley Smith/Barney

### Member

Absent: Doug Pipkins, Assistant Secretary (Term expires 5/31/14)

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The meeting was called to order at 1:10 PM by S. Royal. Discussion on the terms of Board members; approval of the Minutes from 04/26/13 will be held off, until a determination of the Board terms are checked.

### Old Business:

Open Meetings Act: S. Royal completed this training on 07/23/13. Motion by D. Smysor to receive and file his certificate; motion seconded by R. Eldridge, passed unanimously.

Board Training: E. Hamilton commented on working on his FOIA training at the library on 07/11/13.

Pensioner Confirmation Letters: Continued until the next Board meeting:

## **New Business:**

Public Participation: None.

Officer Elections. Motion by R. Eldridge, nominating the following to the Pension Board positions:

Steve Royal, President  
Dave Smysor, Secretary  
Doug Pipkins, Assistant Secretary  
Ron Eldridge, Treasurer  
Earl Hamilton, Board member.

Motion was seconded by S. Royal; motion carried by the following voice votes: D. Smysor (yes), E. Hamilton (yes), motion carried.

Disability Application – Steven Scharf: S. Scharf's disability hearing is scheduled for August 23, 2013. His medical reports are in and D. Smysor will share w/ the Board.

IPPPFA: Discussion on the benefits of being a member of the IPPFA. Motion by R. Eldridge for the Fund to pay the annual IPPFA fee of \$300. Motion carried by voice votes from S. Royal (yes), D. Smysor (yes), and E. Hamilton (yes).

### New Officers:

- Matthew C. McKinney. Motion by D. Smysor to approve the application pending confirmation of his date of hire and application, and if he has prior police experience. D. Smysor believes he does not have prior police experience, which would mean he's a tier 2 pensioner. (Note: DOE 070313)
- Dixie L. Brazelton (DOB 032480, DOE 040413)
- Anthony T. Meneely (DOB 100981, DOE 040413)

These two Officers were discussed last meeting. D. Smysor provided their physicals and made a motion to accept them to the Fund. Motion was seconded by S. Royal, and passed w/ the following: R. Eldridge (yes), E. Hamilton (yes).

S. Royal inquired w/ D. Smysor if pensioner's documents were checked on an annual basis, making sure documents needed for their file were received. D. Smysor stated he'll follow-up.

Pension Accounting: E. Walden is no longer with the City and was not interested in continuing w/ the Fund's accounting. R. Eldridge sought the programmer who developed the accounting program w/ the City, Carla Tucker.

A Motion was made by R. Eldridge to have C. Tucker handle the accounting needs for the Fund, from July until the next pension meeting in October, paying her \$250/month. R. Eldridge will still be available to support and make changes, if needed. R. Eldridge stated this reinforced he need to have a back-up person to take care of the Fund's needs.

Busey Checks: Discussion to order checks from Busey for sporadic checks that need to be issued. R. Eldridge will order checks from Busey.

Treasurer's Report: R. Eldridge reviewed payments made from the Fund; no changes to the pensioners, discussed payments the Fund made and a report will be forthcoming at the next Pension meeting.

Woodlake Disability Medical Examinations: J. Dobrovolny stated this company talked to the Fire Pension Fund this morning about the services they offer regarding medical management. The process would work like this: the Pension Fund would receive the disability application and would obtain a release for medical records from the applicant. This company would then schedule medical appointments, obtain the medical records, contact the physicians and get clarification, provide a report to the Fund in an understandable format for the Board. D. Smysor stated it is difficult to coordinate appointments and getting reports back from the physicians. The Fund would make one payment to this company and this company would take care of paying the physician (this company receives a discount from physicians and has a large network of physicians w/ specialties needed for follow-up). Woodlake will be at the IPPFA Conference and Board members will follow-up at that time.

Investment Presentation by Patrick Donnelly: P. Donnelly reviewed the information presented to the Board.

Motions made by S. Royal to direct P. Donnelly to:

- Close the Spider S&P account and move the funds to the Vanguard Value ETF.
- Close the Spider S&P 500 ETF and move the funds to the Vanguard ETF.  
*Motion seconded by D. Smysor and passed w/ voice votes: R. Eldridge (yes) and E. Hamilton (yes); and*
- Close the Spider Mid Cap Fun and transfer the fund to the Vanguard ETF.

*Motion seconded by R. Eldridge, and passed w/ voice votes: D. Smysor (yes) and E. Hamilton (yes).*

No further business was before the Board, so the meeting adjourned at 2:32 PM.

Respectfully submitted,  
*Karen R. Snyder*  
Recording Secretary

Approved this 1<sup>st</sup> day of November, 2013.

  
David G. Smysor, Secretary