



Urbana Police Pension Fund

400 S. Vine
Urbana, Illinois 61801
217(384-2320)
FAX 217(384-2363)

URBANA POLICE PENSION FUND MINUTES

January 28, 2011, 1:00 PM

**** Next Board Meeting: Friday, April 29, 2011 @ 1:00 PM ****
**** City Building - Police Conference Room ****

Present: Dave Smysor, Secretary (Term 5/2011)
Ron Eldridge, Treasurer (Mayoral Appointee)
Steve Royal, Secretary (Elected by Pensioners, 5/2012)

Others
Present: Patrick Donnelly, Smith Barney
Jim Dobrovolny, Attorney for the Board

Absent: Doug Pipkins (Asst Secretary 5/2012)

The meeting was called to order at 1 PM. The minutes of 10/22/10 were reviewed. Motion by D. Smysor, seconded by S. Royal, to approve the Minutes; motion passed.

New Officers:

Jeffrey M. Steinberg (DOB: 052678, DOE 12/30/10)
Ronald C. Timmons (DOB 050577, DOE 12/30/10)
Elizabeth L. Ranck (DOB 071388, DOE 12/30/10)

The physicals for the above-referenced were reviewed. Nothing negative was noted. Motion by D. Smysor to accept Steinberg, Timmons, and Ranck into the Fund; S. Royal seconded motion. Motion passed unanimously and they were approved to the Fund.

Disability Pensioner-Amber Carpenter: Disability Pensioner, Amber Carpenter's report from Safeworks was reviewed. The report confirmed Carpenter is still disabled and is unable to perform the duties of a police officer.

J. Dobrovolny reiterated to the Board all disabilities are viewed as 'temporary' in nature and physicians are needed to insure they are disabled.

Widow Pensioner-Elsie Swearingen: The Board was notified Elsie Swearingen passed on 12/23/10.

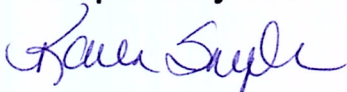
Pensioner-William Blackmon: The Board was notified William Blackmon passed on 11/09/10.

Pension Accounting: The Board approved hiring Liz Walden, an employee of the Finance Department, to do bookkeeping functions for the Board, at a salary of \$2,500 annually.

Patrick Donnelly Presentation: P. Donnelly reviewed his material with the Board. At the next Board meeting, P. Donnelly will be focusing on discussing commodities.

There being no further business before the Board, the meeting adjourned was adjourned by S. Royal; motion to adjourn seconded, motion passed.

Respectfully submitted,



Karen Snyder
Recording Secretary.

Approved this 28th February , 2011.



Dave Smysor
Secretary