

# Urbana Fire Pension Board of Trustees

Friday, April 28, 2017

There will be a meeting of the Urbana Firemen's Pension Fund Board of Trustees on **Friday, April 28, 2017** at 9:30am, in the Urbana City Building, 2<sup>nd</sup> floor Conference Room, 400 S. Vine Street, Urbana, Illinois.

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## AGENDA

- I. **Call to Order**
- II. **Investment Business: First Busey Quarterly Report**
- III. **Approval of Minutes** – January 6, 2017
- IV. **Approval of Financial Report**
- V. **Public Input**
- VI. **Old Business**
  - A. Pension physicals
  - B. McDuffy response regarding retro pension issue
  - C. Retro pension benefits – Mullins and Dotson
- VII. **New Business**
  - A. Pension Benefit Changes

In January 2017, all regular pensioners received normal 3% inflationary increases.

In January 2017, all disability pensioners except for D. Bishop received 3% of original pension (Bishop not age 60).

R. Eichorn received regular pension, effective February 22, 2017, of \$5,140.26, 28 yrs. = 70%, salary of \$88,119 with first increase of 12% in March 2021.

J. Neal received regular pension, effective March 12, 2017, of \$4,876.92, 26 yrs. = 65% of salary of \$90,035, with first increase of 3% in April 2018.

A. Richardson will be age 50 in April and will receive pension of \$3,083.89 (April prorated), DOR March 11, 2011 with salary of \$72,800, 20 years 4 mos. = 50.83% with first increase of 15% May 2022.
  - B. Appointment of auditor for 2017 financial report
  - C. Authorization to access Edward Jones account
  - D. Pension board response – DOI audit exam report
  - E. Board member training status
- VIII. **Next Quarterly Meeting**

Friday, July 28, 2017
- IX. **Adjournment**