

**URBANA FIRE DEPARTMENT PENSION BOARD OF TRUSTEES MEETING MINUTES**  
**Friday, January 28, 2011**

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The Fire Pension board of Trustees of the City of Urbana, Illinois met at 9:30 am, Friday, January 28, 2011, in the second floor Police Conference Room of the Urbana City Building.

**MEMBERS PRESENT** Ron Short, Retired Board Member/President - end of term 5/1/13  
Ron Eldridge, City Comptroller/Treasurer  
Andrew Rickords, Secretary/Clerk/Firefighter - end of term 5/1/11  
Chad Johnson, Firefighter - end of term 5/1/12

**MEMBERS ABSENT:** Mike Dilley, Fire Chief

**OTHERS PRESENT:** James Dobrovolny, Attorney

President Short called the meeting to order at 9:30 am.

### **INVESTMENT BUSINESS**

Mr. Scott MacAdam of First Busey Trust & Investment Co. was present. They distributed the quarterly report and reviewed the Pension's Investment activity through the quarter ending December 30, 2010. The ending value for the portfolio as of that date was \$15,019,601. There was a general discussion of investment returns between the board members and Busey representatives.

Fifty percent of the money invested in the Fidelity International Fund was moved to the Dodge and Cox Fidelity Fund, as was suggested by Busey Pension advisors at the last quarterly meeting.

The fee Busey charges the Urbana Fire Pension Fund is .0005 per each dollar invested.

### **APPROVAL OF MINUTES**

President Short made a motion to approve the minutes of the Fire Department Pension Board meeting of October 22, 2010. The motion was seconded by Comptroller Eldridge and carried by voice vote.

### **TREASURER'S REPORT**

No formal treasurer's report was presented.

### **CLERK'S REPORT**

Sec/Clerk Andrew Rickords presented the Clerk's report, which included the expenses for the past two quarters. After discussion, a motion was made by President Short to approve the report, seconded by Firefighter Johnson, and carried by voice vote. The vote was as follows:

Eldridge - aye  
Rickords - aye  
Short - aye  
Johnson - aye

### **NEW BUSINESS**

A. There was discussion regarding the pension pay increases effective on January 1, 2011. A motion to accept the pay increases was made by Firefighter Johnson, seconded by Comptroller Eldridge and carried by voice vote as follows:

Eldridge - aye  
Rickords - aye  
Short - aye  
Johnson - aye

B. Attorney Dobrovoly presented and discussed recent pension legislation.

C. Sec/Clerk Rickords' pension board position is up for reelection the third week of April.

### **OLD BUSINESS**

A. President Short brought up the importance of insuring the security of the fire pension records and keeping them all in the same location. Ideas for storage locations were discussed. Comptroller Eldridge stated he would look into locations and have information concerning that by the end the first week of February.

### **NEXT QUARTER'S MEETING**

The next quarterly meeting of the Fire Pension Board is set for Friday, April 29, 2011, at 9:30 am.

### **ADJOURNMENT**

Prepared by,

Kay Meharry

Submitted by,



Andrew K. Rickords  
Secretary/Clerk

11-Jan							No Increase	\$0.00
Adams	James	\$3,755.07	0.03	1.03		EA JAN	\$3,867.72	\$46,412.67
Babbs	Donald E.	\$1,225.59	Fixed Amt \$20.78/MO		\$20.78	EA JAN	\$1,246.37	\$14,956.44
Bachert	Roger	\$2,956.15	0.03%	1.03		EA JAN	\$3,044.83	\$36,538.01
Bishop	Dwayne		3%Ea Jan for Depandents		\$2.07	Ea Jan	\$2.07	\$24.84
Breen	Rose Marie	\$1,159.27	no raise			no raise	No Increase	\$0.00
Brown	Phillip E.	\$3,837.54	0.03%	1.03		EA JAN	\$3,952.67	\$47,431.99
Buirley	Rebecca S	\$2,930.42	No raise			no raise	No Increase	\$0.00
Bundy	Larry J.	\$1,906.07	28.05		\$28.05	Ea Jan	\$1,934.12	\$23,209.44
Burgess	William T	\$4,556.18	0.03%	1.03		EA JAN	\$4,692.87	\$56,314.38
Dilley	Edward	\$2,152.30	0.03%	1.03		EA JAN	\$2,216.87	\$26,602.43
Dunn	Richard	\$4,465.30	0.03	1.03		EA JAN	\$4,599.26	\$55,191.11
Ebeling	Robert	\$2,741.95	55.58		\$55.58	Ea Jan	\$2,797.53	\$33,570.36
Frantz	Kenneth J.	\$2,865.16	0.03%	1.03		EA JAN	\$2,951.11	\$35,413.38
Fritchey	Theodore	\$2,589.86	0.03%	1.03		EA JAN	\$2,667.56	\$32,010.67
Goodwin	Duane W.	\$2,684.75	0.03%	1.03		EA JAN	\$2,765.29	\$33,183.51
Harmon	Dan	\$3,187.59	0.03%	1.03		EA JAN	\$3,283.22	\$39,398.61
Harnsberger	Thomas E.	\$2,453.38	Fixed Amt \$736.01		\$736.01	2011 Jan	\$3,189.39	\$38,272.68
Hawn	John	\$3,321.10	0.03%	1.03		EA JAN	\$3,420.73	\$41,048.80
Jackson	Harry L.	\$3,225.42	0.03%	1.03		EA Jan	\$3,322.18	\$39,866.19
Johnson	Clark	\$2,219.57	Fixed Amt \$732.46			2012 Jan	No Increase	\$0.00
Kelly	James M.	\$1,194.05	Fixed Amt \$17.39/mo		\$17.39	EA JAN	\$1,211.44	\$14,537.28
Lee	Gale E.	\$2,664.17	0.03%	1.03		EA JAN	\$2,744.10	\$32,929.14
Lemmon	Willis S.	\$2,605.23	0.03%	1.03		EA JAN	\$2,683.39	\$32,200.64
Lovett	Genevieve	\$1,159.27	New Min Pension			Ea Jul	No Increase	\$0.00
Mabry	Michael D.	\$4,416.73	0.03%	1.03		EA Jan	\$4,549.23	\$54,590.78
Marshall, Jr.	William	\$1,614.27	Fixed Amt \$21.18		\$21.18	Ea Jan	\$1,635.45	\$19,625.40
Martin	Clyde	\$4,259.77	0.03%	1.03		EA JAN	\$4,387.56	\$52,650.76
Mc Clain	Harry	\$1,817.92	0.03%	1.03		EA JAN	\$1,872.46	\$22,469.49
Olson	Leonard E.	\$3,479.84	0.03%	1.03		EA JAN	\$3,584.24	\$43,010.82
Ostendorf	Larry E.	\$3,298.87	0.03%	1.03		EA JAN	\$3,397.84	\$40,774.03
Pettyjohn	Robert L.	\$4,191.55	0.03%	1.03		EA JAN	\$4,317.30	\$51,807.56
Phelps	Philip	\$3,277.49	0.03%	1.03		EA JAN	\$3,375.81	\$40,509.78
Price	Jack D.	\$3,120.83	0.03%	1.03		EA JAN	\$3,214.45	\$38,573.46
Roney	George	\$3,268.51	0.03%	1.03		EA JAN	\$3,366.57	\$40,398.78
Rose	Ricky P.	\$2,836.21	0.03%	1.03		EA JAN	\$2,921.30	\$35,055.56
Sappenfield	Gerald	\$2,788.03	0.03%	1.03		EA JAN	\$2,871.67	\$34,460.05
Short	Ronald	\$2,931.32	0.03%	1.03		EA JAN	\$3,019.26	\$36,231.12
Skinner	Doyle W.	\$2,874.51	0.03%	1.03		EA JAN	\$2,960.75	\$35,528.94
Smith	Maxine	\$1,159.27	no raise				No Increase	\$0.00
Stout	Nancy	\$2,762.03	no raise				No Increase	\$0.00
Swaney	Nancy	\$2,220.46	no raise				No Increase	\$0.00
Thuney	Wesley K.	\$3,557.80	0.03%	1.03		EA JAN	\$3,664.53	\$43,974.41
Webber	Matthew D	\$3,293.75	0.15%	1.03		11-Jun		
Welch	Jeff A.	\$2,342.81	0.03%	1.03		Ea Jan	\$2,413.09	\$28,957.13
Wenta	David	\$3,623.43	0.03%	1.03		Ea Jan	\$3,732.13	\$44,785.59
Wimmer	Raymond	\$3,874.16	0.03%	1.03		Ea Jan	\$3,990.38	\$47,884.62