

URBANA FIRE DEPARTMENT PENSION BOARD OF TRUSTEES MEETING MINUTES
Friday, April 24, 2009

The Fire Pension board of Trustees of the City of Urbana, Illinois met at 9:30 am, Friday, April 24, 2009, in the second floor conference room of the Urbana City Building.

MEMBERS PRESENT: Andrew Rickords, Secretary/Clerk/Firefighter
Ron Short, Retired Board Member/President
Ron Eldridge, City Comptroller/Treasurer
Mike Dilley/Fire Chief

MEMBERS ABSENT: Chad Johnson/Firefighter

OTHERS NOT PRESENT: James Dobrovolny, Attorney

President Short called the meeting to order at 9:30 am.

INVESTMENT BUSINESS

Mr. Scott MacAdam and Mr. Aaron Sutton of First Busey Trust & Investment Co. were present. They distributed the quarterly report and reviewed the Pension's Investment activity through the quarter ending March 31, 2009. The ending value for the portfolio for that quarter is \$8,500,015.

APPROVAL OF MINUTES

Sec/Clerk Rickords made a motion accept the minutes of the January 30, 2009 Fire Department Pension Board Meeting. The motion was seconded by Comptroller Eldridge and carried by voice vote.

TREASURER'S REPORT

No Treasurer's report was presented at this meeting.

CLERK'S BILLS

The Clerk's report was presented by Sec/Clerk Rickords. After discussion President Short made a motion to accept the report. The motion was seconded by Comptroller Eldridge and carried by voice vote.

NEW BUSINESS

A. After discussion about making direct deposit mandatory for those receiving pension payments, a motion made by President Short that direct deposit will be mandatory for anyone receiving pension payments from this point on. The motion was seconded by Sec/Clerk Rickords and carried by voice vote.

B. Firefighter Chad Johnson was voted into the Urbana Fireman's Pension Fund Board as a general member on April 8, 2009, replacing Tim Belangee. This position is a three year term, with the next election taking place in April, 2012. *NEXT ELECTION APRIL 2010*

C. There were three deaths in the Pension Fund: Marilyn Weber, Elizabeth Uden and Anise Johnson.

OLD BUSINESS

A. Amy Richardson has returned to her position as an Urbana firefighter after passing her re-entry physical.

CORRECTION

NEXT QUARTER'S MEETING

The next quarterly meeting of the Fire Pension Board is set for Friday, July 31, 2009 at 9:30 pm.
(Subject to change).

ADJOURNMENT

There being no further business before the Board, President Short asked for a motion to adjourn. Comptroller Eldridge moved to adjourn the meeting. The motion was seconded by Sec/Clerk Rickords, carried by a voice vote and approved. President Short declared the meeting adjourned at 10:20 a.m.

Prepared by,

Kay Meharry

Submitted by



Andrew K. Rickords
Secretary/Clerk

WITH NOTED CORRECTIONS