

URBANA FIRE DEPARTMENT PENSION BOARD OF TRUSTEES MEETING MINUTES
Friday, January 30, 2009

The Fire Pension board of Trustees of the City of Urbana, Illinois met at 9:30 am, Friday, January 30, 2009, in the second floor conference room of the Urbana City Building.

MEMBERS PRESENT: Andrew Rickords, Secretary/Clerk/Firefighter
Ron Short, Retired Board Member/President
Ron Eldridge, City Comptroller/Treasurer

MEMBERS ABSENT: Tim Belangee/Firefighter
Mike Dilley/Fire Chief

OTHERS PRESENT: James Dobrovolny, Attorney
Tal Pendergast/Firefighter

President Short called the meeting to order at 9:30 am.

INVESTMENT BUSINESS

Mr. Scott MacAdam and Mr. Aaron Sutton of First Busey Trust & Investment Co. were present. They distributed the quarterly report and reviewed the Pension's Investment activity through the quarter ending December 31, 2008. The ending value for the portfolio for that quarter is \$9,194,741.

APPROVAL OF MINUTES

Sec/Clerk Rickords made a motion accept the minutes of the October 24, 2008 Fire Department Pension Board Meeting. The motion was seconded by President Short and carried by voice vote.

TREASURER'S REPORT

No Treasurer's report was presented at this meeting.

CLERK'S BILLS

The Clerk's report was presented by Sec/Clerk Rickords. After discussion President Short made a motion to accept the report. The motion was seconded by Comptroller Eldridge and carried by voice vote.

NEW BUSINESS

A. After discussion about the medical report of Tal Pendergast, a motion was made by Secretary Rickords to note on the medical record cover letter concerning the report. Comptroller Eldridge seconded the motion, which was carried by voice vote. A motion was made by President Short to accept Firefighter Pendergast into the Urbana Firefighters Pension Fund, seconded by Comptroller Eldridge and carried by voice vote.

B. There was a discussion about the Coalition for Qualified Plan Status. The Coalition, for a fee of \$400 per pension board (filling and processing fees), will represent the Article 3 plans as one group and the Article 4 plans as one group, and will obtain one determination letter for each group. The \$400 fee will include a review and update for each of the following five years. A motion was made by Comptroller Eldridge to pay \$400 to the Coalition Fund. The motion was seconded by Sec/Clerk Rickords and carried by voice vote.

NEXT QUARTER'S MEETING

The next quarterly meeting of the Fire Pension Board is set for Friday, April 24, 2009 at 9:30 pm.
(Subject to change).

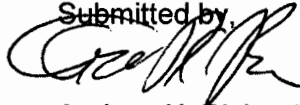
ADJOURNMENT

There being no further business before the Board, President Short asked for a motion to adjourn. Comptroller Eldridge moved to adjourn the meeting. The motion was seconded by Sec/Clerk Rickords, carried by a voice vote and approved. President Short declared the meeting adjourned at 10:40 a.m.

Prepared by,

Kay Meharry

Submitted by



Andrew K. Rickords
Secretary/Clerk