

**URBANA FIRE DEPARTMENT PENSION BOARD OF TRUSTEES MEETING
MINUTES
Friday, April 28, 2006**

The Fire Pension board of Trustees of the City of Urbana, Illinois met at 9:30 am, Friday, April 28, 2006, in the second floor conference room of the Urbana City Building.

MEMBERS PRESENT: Andrew Rickords, Clerk/Secretary Firefighter
Ron Short, Retired Board Member/President
Ron Eldridge, City Comptroller
Randy Smith, Firefighter

MEMBERS ABSENT: Rex Mundt, Fire Chief

OTHERS PRESENT: James Dobrovolny, Attorney

OTHERS ABSENT: Phyllis Clark, City Clerk

President Short called the meeting to order at 9:30 am.

INVESTMENT BUSINESS

Mr. Aaron Sutton and Mr. Aron McDonald of First Busey Trust & Investment Co. were present. Mr. Sutton distributed the quarterly report and reviewed the Pension's Investment activity through the quarter ending March 31, 2006. The ending value for the portfolio for that quarter is \$11,699,958.00.

APPROVAL OF MINUTES

FF Smith moved to approve the minutes of the January 27, 2006, Fire Department Pension Board Meeting. The motion was seconded by Sec/Clerk Rickords and carried by voice vote.

TREASURER'S REPORT

Comptroller Eldridge had nothing to report.

CLERK'S REPORT

Sec/Clerk Rickords provided a copy of the quarterly Fire Pension bill report. Motion to approve made by FF Smith, seconded by President Short and carried by voice vote.

NEW BUSINESS

A. Members and Terms of the Fire Pension Board- The members and terms are as follows:

Ron Short - three year term, running through April 20, 2009
Randy Smith - one year term, running through April 20, 2007
Andrew Rickords - two year term, running through April 20, 2008
Comptroller Ron Eldridge - City appointed two year term, running through April 20, 2008
Chief Rex Mundt - City appointed three year term running through April 20, 2009

Names and dates received and filed, motion to accept made by President Short, seconded by FF Smith and carried by voice vote.

Motion made by Comptroller Eldridge for elected members to keep their present positions as follows:

Ron Short - retired member - President.
Andrew Rickords - Firefighter - Clerk/Secretary

Motion seconded by FF Smith and carried by voice vote.

B. Changes in Pension Law Concerning Divorce - Attorney James Dobrovlny discussed changes the pension law.

C. Reinstatement of Matt Ennis and Chad Kingren into Fire Pension Fund - Comptroller Eldridge reported that Matt Ennis has paid a total of \$905.83 back into the Fire Pension Fund as of November 18, 2005. Chad Kingren paid \$1134.37 back into the Fire Pension Fund.

OLD BUSINESS

A. Jeff Ballew Payback Into Fire Pension Fund - Comptroller Eldridge reported that Jeff Ballew paid \$32,710.00 on April 1, 2006. As of May 1, 2014 he will have 20 years service in both the Champaign and Urbana Firefighter's Funds and will be eligible to receive a prorated retirement from Champaign and Urbana.

NEXT QUARTER'S MEETING

The next quarterly meeting of the Fire Pension Board is set for Friday, July 28, 2006 at 9:30 am. (Subject to change).

ADJOURNMENT

There being no further business before the board, President Short declared the meeting adjourned at 11:00 AM.

Prepared by,

Kay Meharry

Submitted by,

Andrew K. Rickords
Clerk/Secretary