



CITY OF URBANA - 400 SOUTH VINE STREET - URBANA ILLINOIS

OFFICE OF: Board Of Trustees Of The Fire Department Of The City Of Urbana, Ill.
at 10:15 A.M.
II, Jan. 1975

Officers Present

Clyde H. Martin Pres.
Philip W. Phelps Sect.
C.E. Paris Chief
Duane Eckerty City Clerk
Norman Bagby Tres.
Charles Glenn Retired Member

Officers Not Present

Hiram Paley Mayor
~~Norman Bagby~~ Tres.
Jerry McCabe Member

Pres. Martin called the meeting to order.

Sect. Phelps read the minutes of the 25, oct. 1974 meeting. Minutes were approved as read. Charles Glenn made a motion to accept the minutes as read, 2nd by Norman Bagby, Motion carried.

Sect. Phelps showed Bill he had received from Busey 1st National Bank of \$8.00 for safety deposit box YI2, which is for one year. Duane Eckerty made motion that Sect. Phelps make a check out ~~and send~~ for \$8.00. Motion was 2nd by Norman Bagby. Motion carried. Sect. Phelps made a check out to the fact.

Sect. Phelps said the Board has \$70,000.00 in checking that we could invest. Sect. Phelps said that the insurance rate had gone up to \$40,000.00, and most Savings and Loans were giving $7\frac{1}{2}\%$ on 4 year C.D.s.

Chief Paris made a motion that the board invest \$20,000.00 at each of the following Saving and Loans., CITIZENS S&L, COMMERCIAL S&L, URBANA S&L. Which would bring us up to the maximum. 2nd by Norman Bagby. Motion carried. Checks were made out by Sect. Phelps.

Chief Paris made motion that Sect. Phelps find the best rate at any Bank in the City of Urbana. ~~And~~ 2nd by Duane Eckerty. Motion carried.

It was brought to the Board's attention that we needed newer Illinois State ~~Spent~~ Pension Laws, that ours were the 1965 copies.

Duane Eckerty made motion that the Sect. have the authority to write for the books, and also to spend the money to buy three copies. 2nd by Norman Bagby. Motion carried.

Charles Glenn asked when he was elected to the board, if term was up, if any other retired member wanted to be on the board. Office expires April 30 1975

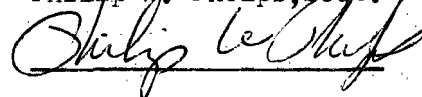
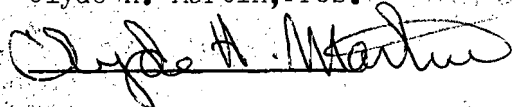
There being no further business to bring before the Board, Duane Eckerty made a motion to adjourn, 2nd by Chief Paris. Motion carried.

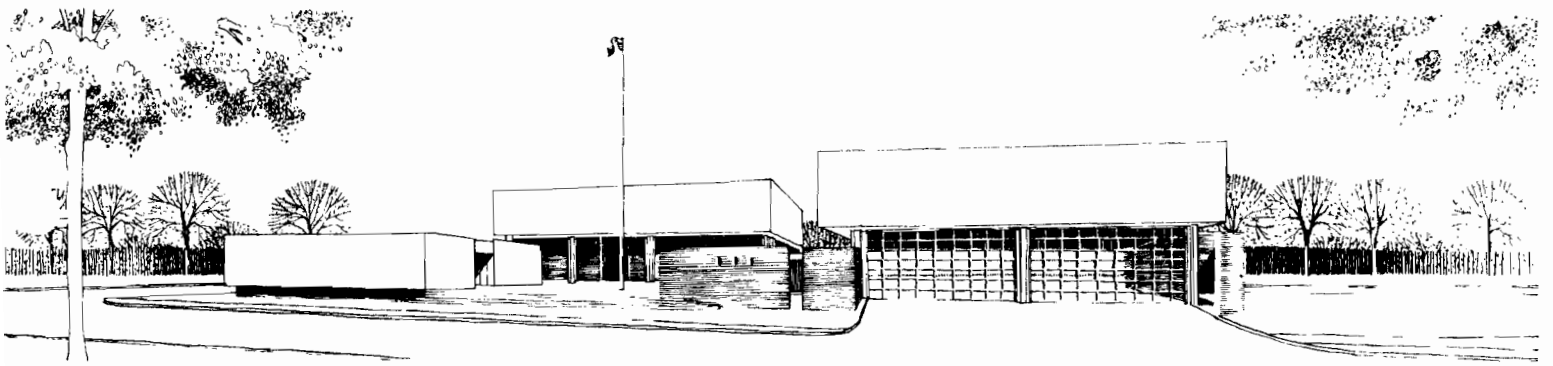
Adjourned at 10:45 A.M.

Note: Changes in Pension Checks, Raymond Steele From \$155.80 to \$157.85
Charles Glenn \$355.21 to \$360.59, Wesley Flesner \$338.14 to \$343.97

Clyde H. Martin, Pres. 1% increase

Philip W. Phelps, Sect.





CITY OF URBANA - 400 SOUTH VINE STREET - URBANA ILLINOIS

OFFICE OF: Board of Trustees of the Fire Dept. of the City of Urbana, Ill.
10:05 A.M.
11 April 1975

| Officers Present, | | Not Present | | | |
|-------------------|------------|---------------|--------------|-------------|-------|
| Clyde H. Martin | Pres. | Norman Bagby | Tres. | Hiram Paley | Mayor |
| Philip W. Phelps | Sect. | Charles Glenn | Retired Mem. | | |
| C. E. Paris | Chief | Jerry McCabe | Member | | |
| Duane Eckerty | City Clerk | | | | |

Pres. Martin called the meeting to Order.

Sect. Phelps read the minutes of the 11 Jan 1975 Meeting. Minutes were approved as read.

Chief Paris made a motion to accept the minutes as read, 2nd by Charles Glenn, Motion carried.

Sect. Phelps notified the board that \$10,000.00 was invested at Champ. Count Bank & Trust, for a 4 Year C.D. at 7 $\frac{1}{2}$ % interest, also the C.D. at Citizens, Commerical, & Urbana Saving & Loan for \$20,000.00 each, at 7 $\frac{1}{2}$ % for 4 years.

Sect. Phelps made note that he was able to get a 1975 copie of the Pension Laws from the Illinois State Retirement Office on the University at no cost to the Board. New ones will be out in 1976, at which time the Board should get new ones.

Sect. Phelps said Mr. Glenn's term was over this April, and if he wanted to keep his post. Mr. Glenn said it made no difference to him.

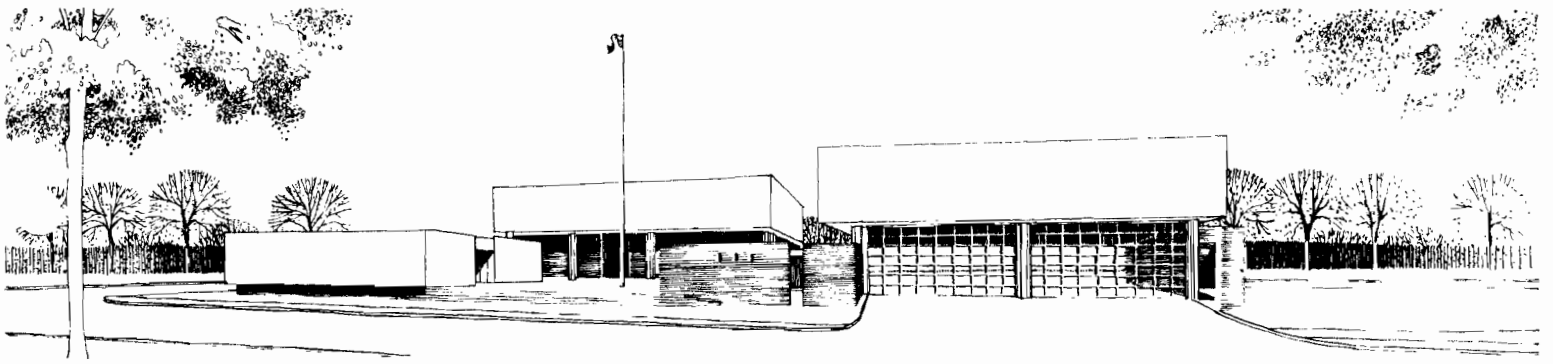
Chief Paris made motion that the Sect. call all retired Fire Fighters and ask for thier vote. 2nd by Norman Bagby. Motion carried.

Sect. Phelps notified the Board we must file income tax forms with the Federal Government on our people who's on pension. Last years 1974 forms were allready filed.

Sect. Phelps showed a letter pettioning the city for tax money due the Pension Fund for the year 1973 to 1974. Which was in the amount of \$174,888.00. Also a letter asking for $\frac{1}{2}$ of 1% of Fire Fighters salaries in the amount of \$2572.40, which was taken from \$514,480.00. For the year 1 May 1974 to 30 April 1975. Sect. Phelps made note that the Board will have to petion the city in July for 2 months salaries $\frac{1}{2}$ of 1%, so we could be in the same fiscal year as the city. From 1 May 1975 to 30 June 1975.

Chief Paris made motion that the Sect. go ahead and hand deliver the letters to the proper people, also petion the city in July for the additional $\frac{1}{2}$ of 1% of salaries. 2nd by Duane Eckerty. Motion carried.

Sect. Phelps made a motion that Filbey, Summers, Abblt, Good, Kiddoo, to audit the books for the fiscal year of 1 May 1974 to 30 April 1975, also do a short ~~audit~~ year audit for the months of 1/(CONT.,



CITY OF URBANA - 400 SOUTH VINE STREET - URBANA ILLINOIS

OFFICE OF: Page No. 2 11 April 1975

1 May 1975 to 30 June 1975, so the Board will be on the same fiscal year as the city. 2nd by Chief Paris. Motion carried.

Sect. Phelps made motion that the Board also file a request ~~for~~ with the audit company so we could change our fiscal year. Thier is fee for this, which would be included in the ~~bill~~. total bill. 2nd. by Duane Eckerty. Motion carried.

Chief Paris told Sect. to make a appointment with the frim.

Chief Paris gave the Board his letter of retirement. The Board read and approved the letter.

Charles Glenn made a motion the Board accept the letter of retirement of Chief Paris, at which the Chief will retire at 58% of base salaries (\$18,866.00) which is \$10,942.28, making a total of 911.85 monthly.

2nd. by Duane Eckerty. Motion carried. Chief Paris ~~was absent~~ ^{TRAIN} from the voting.

Sect. Phelps said the Board has a \$15,000.00 and a \$5,000.00 C.D. at Champaign County Bank & Trust Co. that comes due on 18 May 1975.

Charles Glenn made motion that Sect. combine the money and invest it as a \$20,000.00 C.D. at 7 $\frac{1}{2}$ % for a four year, back into C.C.B.&T Co.

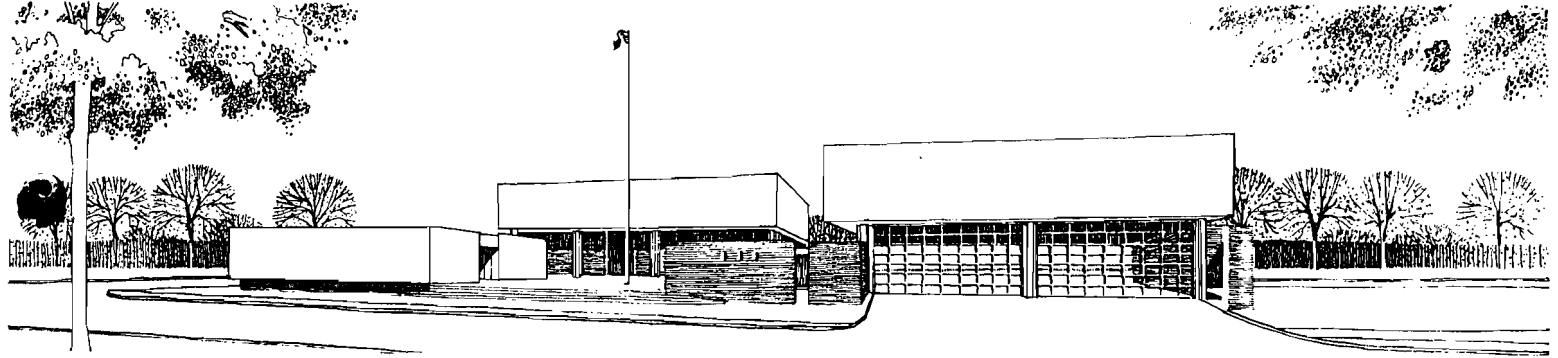
2nd by Chief Paris. Motion Carried.

Thier being no futher business to bring before the Board, Chief Paris Made a motion to adjourn, 2nd by Duane Eckerty. Motion carried.

Adjourned at 11:00 A.M.

Clyde H. Martin Pres.

Philip W. Phelps Sect.



CITY OF URBANA - 400 SOUTH VINE STREET - URBANA ILLINOIS

OFFICE OF: Board of Trustees of the Fire Dept. of the City Of Urbana Ill.

10:20 A.M.

19 June 1975

Officers Present,

Clyde H. Martin

Pres.

Philip W. Phelps

Sect.

Duane Eckerty

City clerk

Norman Bagby

Charles Glenn

Jerry McCabe

Tres.

Retired Mem.

Member

Not Present:

Chief-Vacant

Hiram Paley Mayor

Pres. Martin called meeting to order

Sect. Phelps read the minutes of the 11 April 1975 meeting, Minutes were not approved as read.

Duane Eckerty said the word (was) should be dropped from the line, Chief Paris abstain from the voting.

Duane Eckerty made motion to accept the minutes as read with the changes mentioned above.

2nd by Norman Bagby, motion carried

Sect. Phelps made note that C.D.S. at Champaign County B&T was, not due till 8-18-1977,

Sect. Phelps notified the board that ~~by~~ Charles Glenn was voted to his post by retired members. Term starts May 1 1975 to April 30 1978.

Duane Eckerty made note that the board will be one vacant post till a new Chief was named by the City.

Sect. Phelps said the board had 70,000.00 to invest.

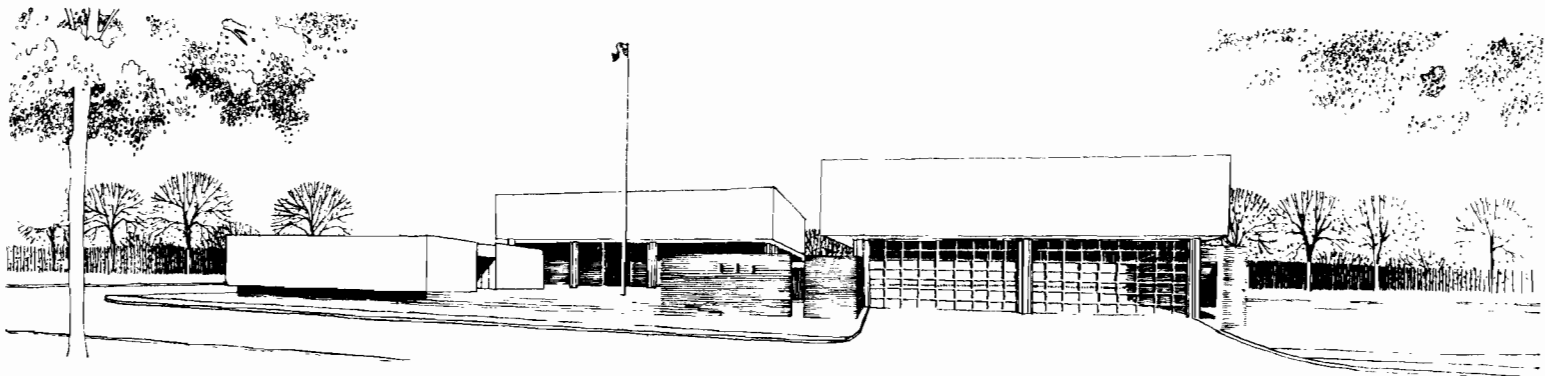
Duane Eckerty made motion that the Sect. get the best interest and to use his judgment. 2nd by Charles Glenn. Motion carried.

There being no further business to bring before the board, Duane Eckerty made motion to adjourn, Motion carried.

Adjourned at 10:40 A.M.

Clyde H. Martin; Pres

Philip W. Phelps Sect.



CITY OF URBANA - 400 SOUTH VINE STREET - URBANA ILLINOIS

OFFICE OF:

Board Of Trustees Of The Fire Dept. Pension Fund Of the City Of Urbana,
10:30A.M. Sept.18 1975

| | | | |
|-------------------|------------|---------------|----------------|
| Officers Present, | | Not Present | |
| Clyde H. Martin | Pres. | Hiram Palby | Mayor |
| Philip W. Phelps | Sect. | Norman Bagby | Tres. |
| Duane Eckerty | City Clerk | Charles Glenn | Retired Member |
| Jerry McCabe | Member | Chief | Vacant |

Pres. Martin Called meeting to order.

Sect. Phelps read 19 June 1975 minutes, Minutes were approved as read.

Duane Eckerty made motion to accept the minutes as read.
2nd by Jerry McCabe, motion carried.

Sect. Phelps read letter to Dept. of Insurance, asking approval to change fiscal year to June 30, and approval for a fourteen month audit.

Duane Eckerty made motion to accept, and send a copy to the Dept. of Ins.

2nd by Jerry McCabe, motion carried.

Sect. Phelps handed out copies of 1974 & 1975 Audit. Read and discussed. approved by the board.

Duane Eckerty made motion to accept.

2nd by Jerry McCabe, motion carried.

Duane Eckerty made motion to pay the audits Abbott Good Kiddo the amount of 985.00. for services rendered.

2nd by Jerry McCabe, Motion carried.

Sect. Phelps made check to the fact.

Duane Eckerty made motion to pay the filing fee of the State Of Ill. \$50.00 or thereabouts.

2nd by Jerry McCabe, motion carried.

Sect. Phelps Showed letter he received from George Lovette Jr. asking that his pension of ~~\$200~~ \$225.00, be put into his personal checking acct. # 375-232-0 in Busey 1st. National Bank, starting Oct. 1 1975.

Duane Eckerty made motion to do as Mr. Lovett wishes.

2nd by Jerry McCabe, Motion carried.

Sect. Phelps notified the board we must cash a C.D. #11920 back in, we were over the insured amount.

Duane Eckerty made motion we cash C.D. back in, and reinvest it to the best interest of the board. @ 2nd by Jerry McCabe, motion carried.

There being no further business to bring before the board Duane Eckerty made motion to adjourn. 2nd by Jerry McCabe motion carried.

ADJOURNED AT 11:15 AM.

Clyde H. Martin
Clyde H. Martin Pres

Philip W. Phelps
Philip W. Phelps Sect.

BOARD OF TRUSTEES OF THE FIRE
DEPARTMENT PENSION FUND OF THE
CITY OF URBANA, ILLINOIS. 61801

11 DEC. 1975

SUBJECT: Minutes of 5 Dec. 1975, Board of Trustees of the Pension
fund for the Fire Department of the City Of Urbana, Ill.

| Officers Present, | | Not Present | |
|-------------------|------------|---------------|----------------|
| Clyde H. Martin | Pres. | Hiram Paley | Mayor |
| Philip W. Phelps | Sect. | Charles Glenn | Retired Member |
| Jerome McCabe | Member | Chief | Vacant |
| Norman Bagby | Tres. | | |
| Duane Eckerty | City Clerk | | |

Pres. Martin called meeting to order at 10:20 A.M.

Sect. Phelps read minutes of 18 Sept. 1975 meeting, minutes were not approved as read.

Duane Eckerty made motion the correction of 1974 & 1975 audit was read, discussed, approved and filed. 2nd by Jerry. Motion carried.

Duane Eckerty made motion the correction of 11:15 A.M. be added as adjournment time. 2nd by Jerry. Motion carried.

Duane Eckerty made motion to accept minutes as read with the changes mentioned above. 2nd by Jerry. Motion carried.

Duane Eckerty made motion new business be brought before the board at the last of the agenda. 2nd by Jerry. Motion carried.

Sect. Phelps handed out audit which the State Of Illinois department Of Insurance performed. This is done once in three years at no cost to the board. The state audit was read, discussed by the board.

Duane Eckerty made motion to accept State audit as read, discussed, approved and be filed by the board. 2nd by Jerry. Motion carried. Filed by Sect. Phelps.

Duane Eckerty made motion Sect. Phelps write letter to Department Of Insurance, State Of Illinois, agreeing to their findings and how the board was going to implement the necessary changes mentioned in the summary. 2nd by Jerry. Motion carried. Letter was written to that fact.

Duane Eckerty made motion Sect. Phelps write letter to Abolt, Good, & Kiddoo asking justification of high audit bill. Which the State felt was too high for service rendered. Also send a copy of the States audit and a copy their audit which had been corrected by the examiners from the State. 2nd by Jerry. Motion carried. Letter was written to the fact.

Sect. Phelps made note the board invested \$130,000.00 into U.S. Treasury Notes. \$50,000.00 due 30 June 1979, \$30,000.00 due 15 Nov. 1981, \$50,000.00 due 15 Aug. 1982.

Jerry McCabe made motion the board pay \$8.00 to Busey First National Bank for yearly rent due on lock box Y-12. 2nd by Duane Eckerty. Motion carried. Check was made out to the fact.

New Business.

Sect. Phelps went over new laws which affected the pension. These will become law as soon as Mr. Walker signs them or the 1st of Jan. 1976.

Duane Eckerty read letter that dealt with the duties of the Secretary of the pension fund. Read and discussed by board members.

BOARD OF TRUSTEES OF THE FIRE
DEPARTMENT PENSION FUND OF THE
CITY OF URBANA, ILLINOIS. 61801

11 DEC. 1975 page 2

Duane Eckerty made motion the board adopt the duties of the Secretary with the change of each board member receive a copy of minutes prior to the next board meeting instead of ten days after the board meeting. 2nd by Norman Bagby. Motion carried. Changes made to the fact by Sect. Phelps, also filed.

Duane Eckerty made motion the Board of Trustees create the position of clerk, who will be elected by board members and whose term will run from 1 July to June 30. 2nd by Jerome McCabe, motion carried.

Duane Eckerty read letter that dealt with the duties of the clerk. read and discussed by board members.

Duane Eckerty made motion the Board adopt the duties of the clerk as read. 2nd by Norman Bagby, carried, filed by Sect. Philip Phelps.

Duane Eckerty made motion the Board elect Philip Phelps to the position of Clerk from May 1975 to June 30 1976, 2nd by Jerome McCabe, carried.

Duane Eckerty made motion that the Board pay a salary of \$35 a month to the clerk Philip Phelps for the period from 1 May 1975 to 30 June 1976. 2nd by Jerome McCabe, carried.

Jerome McCabe made motion the Clerk make a check in the amount of \$245 for the back services rendered by the Clerk; From 1 May 1975 to 31 November 1975 and to start as of 1 December 1975. 2nd by Duane Eckerty, carried. Clerk Philip Phelps made check to the fact.

Clerk Philip Phelps said the board has \$40,000 to invest, Duane Eckerty made motion clerk Philip Phelps and Treas. Norman Bagby get best interest and use their judgement on the investment. 2nd by Jerome McCabe, carried.

Jerome McCabe made motion the board should try to secure proof of marriage documents from active members and future members.

2nd by Norman Bagby, carried. Pres. Clyde Martin read letter of request for non duty Disabled Pension benefit for Fire Fighter Jerome McCabe, read, discussed and approved by Board members.

Duane Eckerty made motion to accept and file letter of request and grant Fire Fighter Jerome McCabe a non duty Disable Benefit in the amount of \$540.44 per month. 2nd by Norman Bagby, carried, Jerome McCabe present.

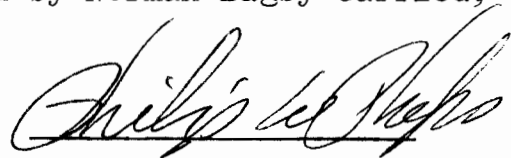
With the retirement of Jerome McCabe there would be a vacant post of active member to be filled at the next Fire Department meeting for the unfinished term which runs from 7 December 1975 to 30 May 1976.

Duane Eckerty made note the Clerk should write a letter of appreciation address to Fire Fighter Jerome McCabe for his service to the City, Fire Department, and Board of Trustees.

There being no further business to bring before the Board, Duane Eckerty made motion to adjourn. 2nd by Norman Bagby carried, adjourned at 11:30 A.M.



Clyde H. Martin, Pres.



Philip W. Phelps, Sect.