

CITY OF URBANA - 400 SOUTH VINE STREET - URBANA ILLINOIS

OFFICE OF:

11:00 Am

18 January 1972

Clyde H. Martin	President
Dale C. Stout	Secretary
C. E. Paris	Fire Chief
Charles M. Ziprodt	Mayor
Raymond E. Johnson	Member

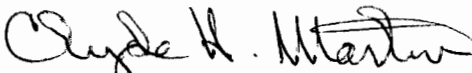
President martin opened meeting.

Sect. stout moved that the board invest \$10,000.00 dollars with First Federal Savings and Loan in Champaign in the form of a certificate of deposit with an interest rate of 6%.

Seconded by chief Paris

Motion carried.


Dale C. Stout, Sect.


Clyde H. Martin, Pres.

11:00 Am
6 May 1972

Officers Present

Clyde H. Martin	Pres.
Dale C. Stout	Sect.
C. E. Paris	Fire Chief
Charles M. Ziprodt	Mayor
Duane Eckerty	City Clerk
Raymond E. Johnson	Member
Charles A. Glenn	Ret. Member

President Martin opened meeting.

Sect. Stout noted that the minutes were not read at last meeting.

Minutes of 16 Sept. 1971 and 18 Jan 1972 read and approved.

Chief Paris announced that the active members had reelected Raymond E. Johnson to a three year term on the board.

Sect. Stout moved that Winakor, Bates, and Brunson, accountants be retained to audit pension books for the year 1971,72.
Second by Raymond Johnson Motion Carried.

Chief Paris moved that \$7,000.00 be transfered from the checking account to the savings account until a suitable place to invest it could be found.
Second by Mayor Ziprodt Motion Carried.

Sect. Stout moved that a new applicant to the pension fund must be at least 5' 7" and not over 6' 6" in heighthand with out shoes on.

Second by Chief Paris Motion Carried.

After some discussion it was decide to study weight requirements before establishing a firm weight table for new applicants.

There being no further business to bring before the board the meeting was adjourned at 11:55 AM.


Dale C. Stout, Sect.


Clyde H. Martin, Pres.

11:00 AM
28 July 1972

Officers Present

Dale C. Stout	Sect.
C. Earl Paris	Chief
Raymond Johnson	Member
Duane Eckerty	City Clerk
Charles Zipprodt	Mayor

In the absence of President Martin, Chief Paris opened the meeting.

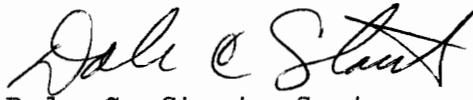
Discussion of where to invest monies was conducted.

Mayor Zipprodt moved to invest \$20,000.00 with the Commercial Savings and Loan Co. of Urbana.
2nd by Duane Eckerty Motion Carried.

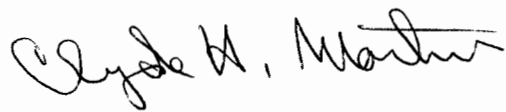
Duane Eckerty moved to purchase a certificate of Deposit from the National Bank of Urbana in the amount of ~~\$5,000,000~~ \$5,000.00
2nd by Ray Johnson Motion Carried

Johnson moved to transfer necessary monies from savings account to the checking account in order to cover the investments.
2nd by Zipprodt Motion Carried

There being no further business to bring before the board Chief Paris adjourned the meeting at 11:25 PM.



Dale C. Stout, Sect.



10:00 A.M.
25 August 1972

Officers Present

Clyde H. Martin	President
Dale C. Stout	Secretary
Raymond E. Johnson	Member
Duane Eckertyl	City Clerk
Charles A. Glenn	Ret. Member

President Martin called meeting to order.

Sect. Stout read minutes of previous meeting, which were approved by the board.

Sect, Stout explained that the board had been negligent in complying with recent state laws effecting increases in benefits to retired members over the age of 60 years.

Duane Eckerty moved that payment from the retired members be accepted for the years of active service that each had served with the Urbana Fire Department and that their pensions be increased in accordance to state law.
2nd by Raymon Johnson Motion Carried

Sect. Stout presented the follwing figures to the board for their approval.

Wesley J. Flesner	23 yrs of service	\$115.00
Raymond Steele	23 years of service	\$115.00

Amount each must pay to the fund to be eligible for increased benefits.

Wesley J. Flesner 6 years of retirement and his benefit to be increased by 12% or \$34.98 per month.

Amount retroactive to Jan. 1, 1972, \$34.98 times 7 mos.
or. \$244.86

Raymond Steele 24 years of retirement and his benefit be increased by 48% or \$49.20 per month.

Amount retroactive to Jan. 1, 1972, \$49.20 times 7 mos.
or 344.40.

This would increase Flesners benefit from \$291.50 per month ot \$326.48 per month and Mr. Steele's benefit from \$102.50 per month to \$151.70 per month.

Mr. Eckerty moved that the above figures be included in his previous motion.
2nd by Raymond Johnson Motion Carried.

Sect. Stout moved that Mrs Fultons benefit be increased to \$150.00 per month in compliance with a recent state law and that an additional \$44.00 be paid Mrs. Fulton for the month of July 1972 as that is when the new law took effect.
2nd by Charles Glenn Motion Carried

25 August 1972, cont.

Duane Eckerty informed the board that additional tax monies had been deposited in the pension fund's account.

Sect. Stout moved that as soon as possible that the board purchase a certificate of deposit from First Federal Savings and Loan of Champaign Illinois in the amount of \$10,000.00 with an interest rate of 6% per annum and a certificate of deposit from the National Bank of Urbana in the amount of \$2,000.00 with an interest rate of 5-3/4% per annum.

2nd by Duane Eckerty

Motion Carried.

Sect. Stout moved to repay pension fund members for their overpayment of contribution in the year 1971-72.

2nd by Raymond Johnson

Motion Carried

There being no further business to bring before the board the meeting was adjourned at 11:05 AM.



DALE C. STOUT, Sect.



CLYDE H. MARTIN, Pres.