



MY HOUSE NEEDS WORK!

Plumbing problems? Finicky furnace? Rotten roof? Bad wiring? If you have these worries, check out the City of Urbana Whole House Rehabilitation Program. Here's a quick description:

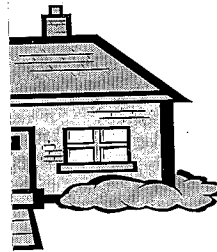
WHOLE HOUSE REHABILITATION PROGRAM. This is the City of Urbana's biggest program to fix up your home. You may replace your furnace, improve your wiring and plumbing, remodel your kitchen and bathroom, install siding, replace your windows, doors, and roof, and make your house safer by meeting City codes. Up to \$25,000 is available for qualified homeowners in the Community Development Target Area through either the **Grant/Deferred Loan** or the **Grant/Installment Loan**.

There are two ways you may participate. Your total gross household income determines your eligibility for either the Grant/Deferred Loan or the Grant/Installment Loan.

GRANT/DEFERRED LOAN – Up to \$25,000



Up to \$12,500 is a grant from the City of Urbana.

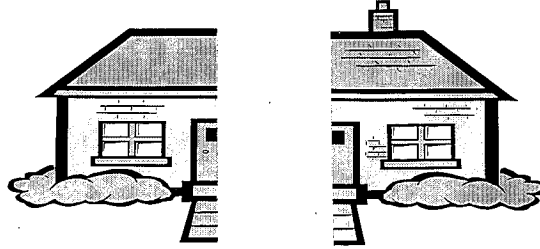


Up to \$12,500 is your responsibility. You will sign a mortgage with the City of Urbana for 0% interest. You pay your mortgage when you sell your house or transfer title to another person.

You may qualify if:

- You home is located in our Community Development Target Area.
- Your total household income is at or below 50% of Median Family Income. (see chart on back)
- You have owned and lived in your house for at least one year.

GRANT/INSTALLMENT LOAN – Up to \$25,000



Up to \$12,500 is a grant from the City of Urbana.

Up to \$12,500 is your responsibility. You use your savings or get a home improvement loan from a lender. Interest rate depends on the terms of your loan. You make monthly installment payments.

You may qualify if:

- Your home is located in our Community Development Target Area.
- Your total household income is at or below 80% or below Median Family Income (see chart below).
- You have owned and lived in your home for at least one year.

Please call 384-2447 for more information.

ANNUAL GROSS INCOME LIMITS based on HUD's Median Family Income (MFI) for Champaign County for 2012 or until updated by HUD

Family Size	50% of MFI	80% of MFI
1	\$23,800	\$38,100
2	\$27,200	\$43,550
3	\$30,600	\$49,000
4	\$34,000	\$54,400
5	\$36,750	\$58,800
6	\$39,450	\$63,150
7	\$42,200	\$67,500
8	\$44,900	\$71,850