

## **BUSINESS & DEVELOPMENT**

*Economic Development Division*

Diane Marlin, Mayor

May 2018



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### **Updates**

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#### **I.D.E.A STORE**

The I.D.E.A Store is moving from Champaign into the former Art Mart space at Lincoln Square and plans to have the new space open by the fall. The I.D.E.A Store describes themselves as a marketplace of items and ideas and supplies the community with a location to donate and buy recycled goods. The new location will more than double their current retail space.

#### **WHAT'S IN YOUR SQUARE**

The community visioning process for What's In Your Square continued during the month of May. Staff led multiple workshops including with the Farmers Market Advisory Board, Lincoln Square Mall tenants, Plan Commission, and at the quarterly Business and Development Luncheon, attended by nearly 100 people. Staff have attended multiple community events to gather survey responses, and an online survey is available at [urbanaillinois.us/urbanasquare](http://urbanaillinois.us/urbanasquare).

#### **INDEPENDENT MEDIA CENTER**

The Independent Media Center located at 202 S Broadway gained two new tenants, Power 102 Jamz and the D.O.S.E Foundation. Power 102 Jamz is an online radio broadcasting service. The D.O.S.E foundation is committed to helping ensure that the theater community becomes a better mirror of the world in which we live through providing theater opportunities for under-served groups in the community.

#### **BUSINESS OUTREACH**

In May, Economic Development staff spoke with 18 potential developers and potential new and expanding businesses. Staff attended and hosted 14 networking and training events including Visit Champaign County's Toast to Tourism, Busey's Economic Seminar, the Small Business Development Center's Advertising with Google AdWords, and Urbana Business Association and Young Professionals of Champaign Urbana networking and ribbon cutting events.

#### **THINK URBANA MARKETING**

A targeted Facebook marketing campaign for Think Urbana began in March and will continue through June 2018, featuring a new testimonial video. The City and Urbana Business Association held the second Neighborhood Realtor Tour on May 10th, at Stone Creek, which saw over 20 attendees. Information on these events can be found at the Think Urbana Facebook page ([facebook.com/thinkurbana](http://facebook.com/thinkurbana)).

## Upcoming Events

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JUNE 9, 3:00pm-10:00pm:

Urbana Business Association Uncork Urbana Wine Festival. Meadowbrook Park, 2808 S. Race.

JUNE 11, 11:30am-12:00pm:

Urbana Business Association Ribbon Cutting - Casa Del Mar. 2870 S Philo.

JUNE 14, 3:00pm-5:00pm:

Urbana Business Association Urbana Realtor Tour - South Ridge, corner of Meredith and Myra Ridge.

July 12, 3:00pm-5:00pm:

Urbana Business Association Urbana Realtor Tour - Downtown Urbana.

Additional community and business events can be found at [business.urbanabusiness.com/events/calendar/](http://business.urbanabusiness.com/events/calendar/) and [visitchampaigncounty.org/events](http://visitchampaigncounty.org/events)

## Development

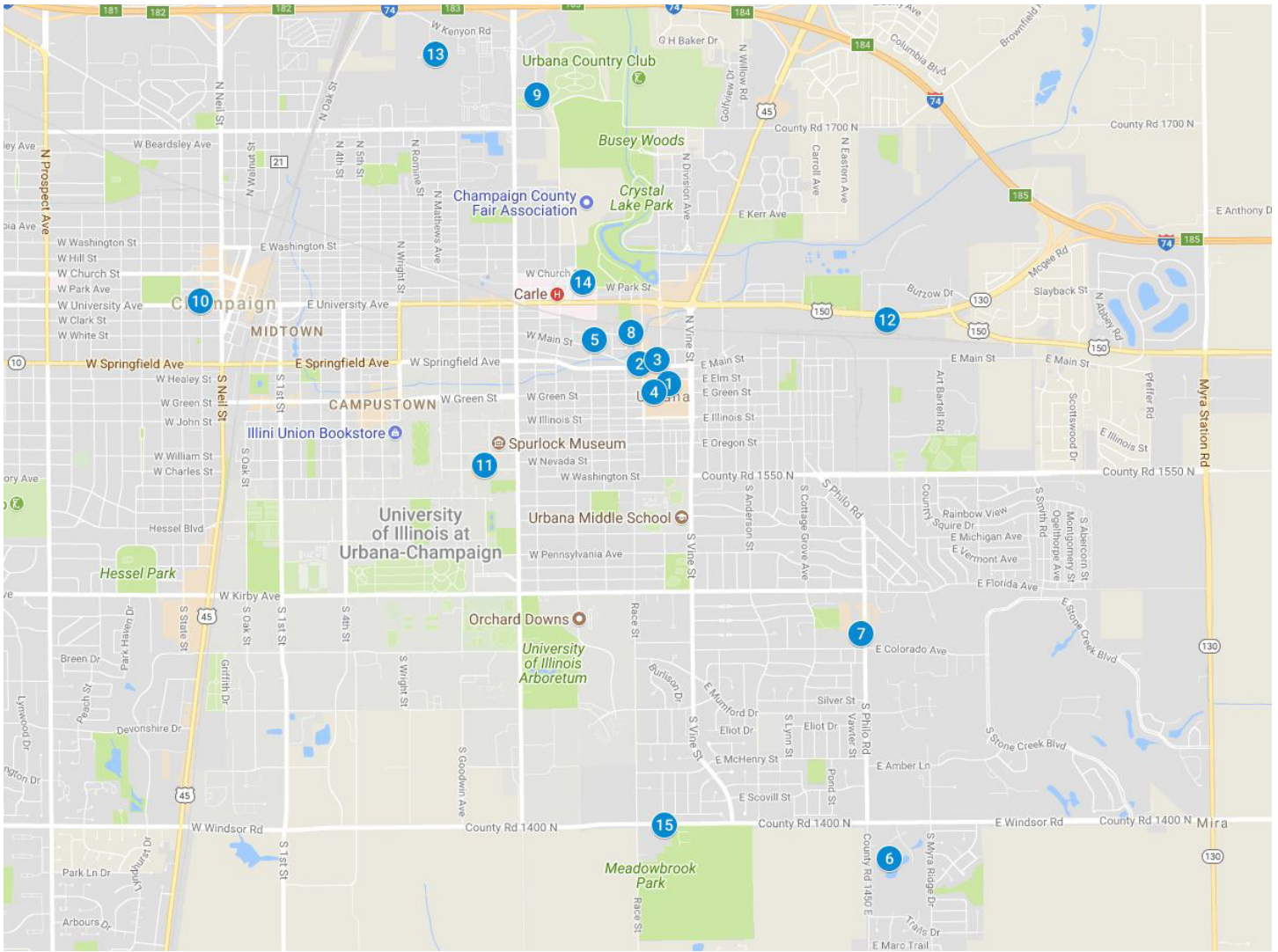
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### CURRENT PROJECTS

BUSINESS	TYPE	ADDRESS	UPDATE	NEW/ RENO	COST	PROGRAM	MAP KEY
Power 102 Jamz	<i>Online Radio</i>	202 S Broadway	Open	New Business	Unknown	TBG	1
D.O.S.E Foundation	<i>Theater</i>	202 S Broadway	Open	New Business	Unknown	TBG	1
See You CD & Vinyl	<i>Record Store</i>	208 W Main	Open	Business Relocation	Unknown	TBG	2
Urbana Dance Company	<i>Dance Company</i>	122 W Main	Open	New Business	Unknown	TBG	3
11 For 10	<i>Retail Store</i>	201 Lincoln Square	Closing	Closing	Unknown	-	4
Element on Main	<i>Apartments</i>	502 W Main	Complete	Renovation	\$145,000	-	5
Casa Del Mar - Patio	<i>Restaurant</i>	2870 S Philo	Complete	Renovation	\$25,000	EZST	6
Daycare Facility	<i>Daycare</i>	1809 S Philo	Complete	Renovation	\$27,500	-	7
25 O'Clock Taproom	<i>Microbrewery</i>	208 W Griggs	Patio Open	Renovation	Unknown	TRI, TBG	8
A&R Mechanical	<i>Contracting</i>	711 Kettering	Under Construction	Expansion	\$1,200,000	-	9
Tricoci University	<i>Beauty School</i>	202 W University	Under Construction	Renovation	\$15,127	-	7
Best Of Africa	<i>Event Space</i>	208 W Griggs	Permit Issued	Renovation	Unknown	-	10
1104 W Nevada	<i>Rooming House</i>	1104 W Nevada	Permit Issued	Renovation	\$340,000.00	-	11
FS	<i>Garden Supply</i>	1509 E. University	Permit Issued	Renovation	Unknown	-	7
Pizza M	<i>Pizza Restaurant</i>	208 W Griggs	Plans Approved	Renovation	Unknown	TRI	12
Terminix	<i>Pest Control</i>	1906 N Federal	Plans Approved	Renovation/ Addition	Unknown	-	13
Carle Foundation Projects (3)	<i>Hospital</i>	611 & 606 Park, Windsor	Plans Under Review	Renovation	\$2,200,000	-	14
Clark Lindsey	<i>Solarium</i>	101 E Windsor	Plans Under Review	Addition	Unknown	-	15

TDA: TIF Development Agreement  
 TRI: TIF Redevelopment Incentive  
 TBG: TIF Business Grant

EZST: Enterprise Zone Sales Tax Exemption  
 EZPT: Enterprise Zone Property Tax Abatement



- 1 Power 102 Jamz / D.O.S.E
- 2 See You CD & Vinyl
- 3 Urbana Dance Company
- 4 11 For 10
- 5 Element On Main
- 6 Casa Del Mar

- 7 Daycare Facility
- 8 25 O'Clock/Best of Africa/  
Pizza M
- 9 A&R Mechanical
- 10 Tricoci University
- 11 1104 W Nevada

- 12 FS
- 13 Terminix
- 14 Carle Foundation
- 15 Clark Lindsey

## Think Urbana

To-date, 40 projects, containing a total of 88 units, have applied to receive Think Urbana incentives.



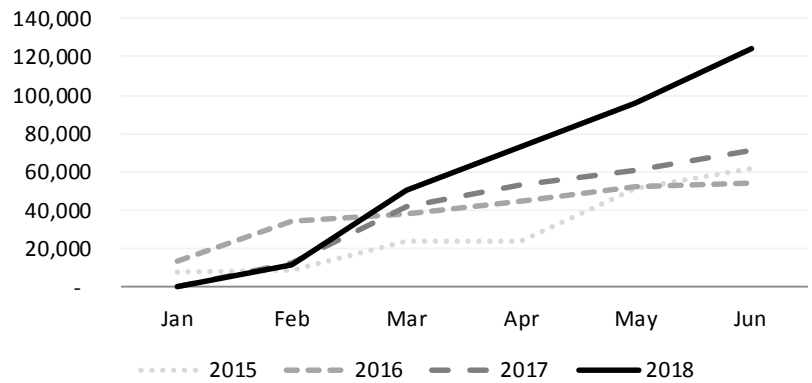
## Total Square Feet Added Year-to-Date All Project Types

A total of 124,589 square feet were added in Urbana from January 1st through June 5th 2018. This growth was significantly higher than the past three years for these months. This increase is largely due to 22 new single family homes with permits pulled between April 1st through June 5th as well as a 14,278 expansion to A&R Mechanical.

The City of Urbana collects data on square feet added through issued building permits for both additions and new construction.

Source: Urbana Permit Data

## Year-To-Date Square Footage Added All New Construction & Additions



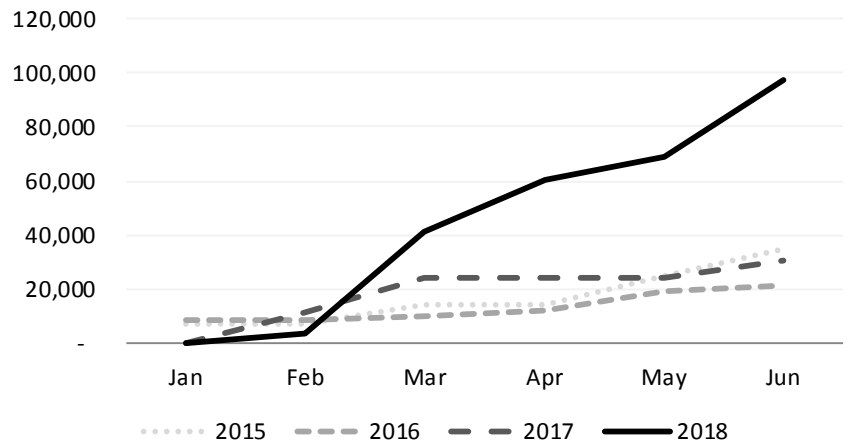
Source: Urbana Permit Data

## Single-Family and Duplex Residential Square Feet Added

A total of 97,059 square feet were added year-to-date for new construction of one and two family homes from January 1st through June 5th of 2018 in Urbana. This amount was significantly higher than the prior three years, and was primarily caused by significant construction at Stone Creek.

Source: Urbana Permit Data, News Gazette Permit Data

## Year-To-Date Square Footage Added Single and Two Family New Construction

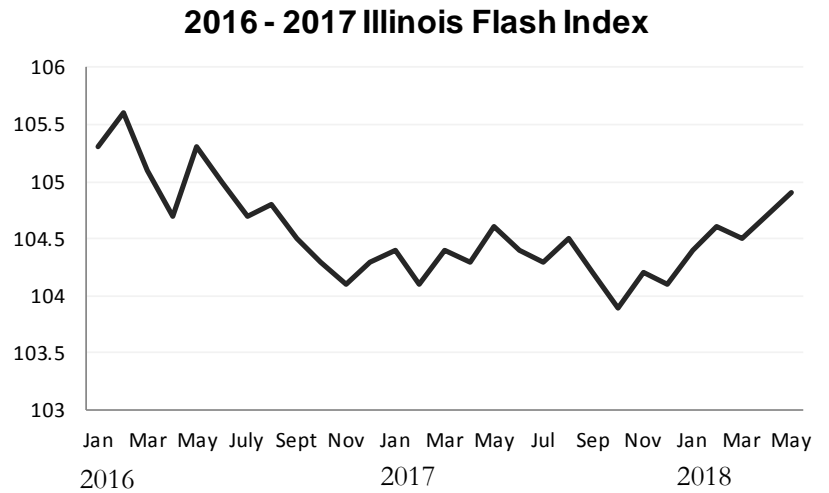


Source: Urbana Permit Data

## Flash Index

The Flash Index continued to increase from 104.7 in April to 104.9 in May. The U of I Flash Index provides a quick look at the performance of the Illinois economy. A number over 100 indicates the economy is expanding, while a number under 100 indicates contraction.

*Source: U of I Flash Index*



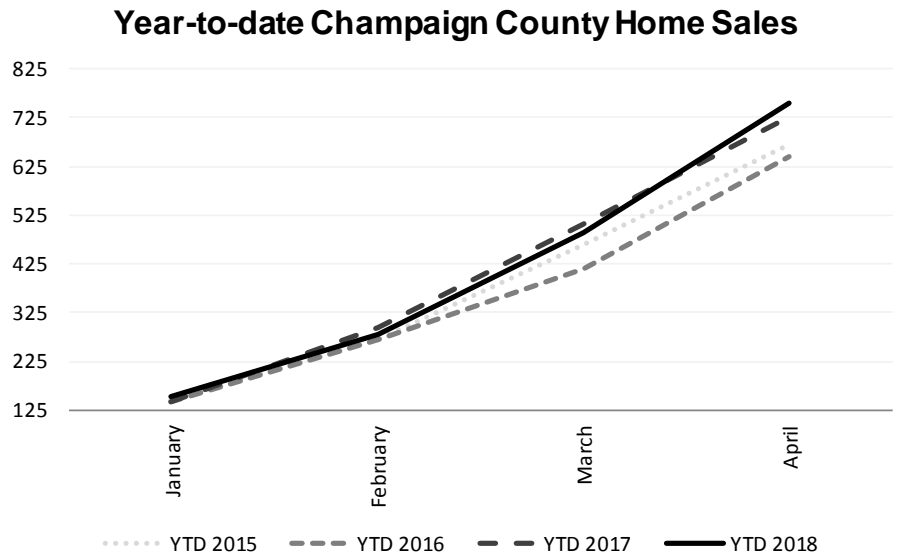
*Source: U of I Flash Index*

## Home Sales

April 2018 home sales were 20.81% higher than in March 2017, with 267 closed sales compared to 221.

Year-to-date homes sales in Champaign County were higher than for the prior three years. As of April, 755 homes sold year-to-date in 2018 compared to 727 in 2017. The Champaign County Association of REALTORS® provides monthly data on Champaign County home sales.

*Source: CCAR Newsletter*



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