

## **BUSINESS & DEVELOPMENT**

*Economic Development Division*

Diane Marlin, Mayor

April 2018



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### **Updates**

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#### **25 O'CLOCK BREWERY**

25 O'Clock Brewery is now serving beer on their patio located at 208 W Griggs St. Patrons to the new brewery can look out onto the Boneyard Creek Crossing while enjoying a beer, or fill growlers to go. Renovations for the tap room and Pizza M spaces are ongoing.

#### **208 W MAIN ST**

The renovation and opening of Cafeteria & Company has completed at 208 W Main St in Downtown Urbana. The cafe will serve coffee and sandwiches including nitro coffee. See You CD & Vinyl will relocate from their current location at 123 W Main St to the back area of 208 W Main St on May 4th. In the new location, See you CD & Vinyl will expand their collection and have drinks available.

#### **URBANA AT GEN CON**

Two local Urbana businesses will hold events at the 2018 Indianapolis Gen Con, the largest tabletop-game convention in North America. Founded in 1968, Gen Con is a four day convention for all types of hobby gaming. Over the past four years the event has grown in attendance, to a total of over 60,000 people in 2017. CU Adventures will return to the Indianapolis Gen Con for the second year. In 2017 they sold out over 100 escape room sessions with eight available slots each. The Champaign-Urbana Design Organization, located in [co][lab] will also present a seminar at Gen Con on creating a board game design community.

#### **BUSINESS OUTREACH**

In April, Economic Development staff spoke with eight potential developers, and an additional 11 potential new and expanding businesses. Staff attended nine networking and training events including an International Council of Shopping Centers lunch, the Illinois Tax Increment Financing Association Spring Conference, and Urbana Business Association and Young Professionals of Champaign Urbana networking events.

#### **THINK URBANA MARKETING**

A targeted Facebook marketing campaign for Think Urbana began in March and will continue through June 2018, featuring a new testimonial video. The City and Urbana Business Association held the first Neighborhood Realtor Tour on March 19th, the second Realtor tour will be held on May 10th at Stone Creek. Information on these events can be found at the Think Urbana Facebook page ([facebook.com/thinkurbana](https://facebook.com/thinkurbana)).

#### **STONE CREEK GOLF COURSE**

The Atkins Group (TAG) is currently exploring options for the future of the Stone Creek Golf Course. TAG has committed to operating the golf course through 2018 and is keeping homeowners informed in the process.

#### **STANGO CUISINE**

Stango Cuisine completed their renovation of the Lincoln Square food court area. The restaurant will serve lunch and early dinner Tuesday through Saturday, offering Zambian cuisine. Stango Cuisine will donate 10% of all sales to the One Dream Foundation to assist with construction of a hospital in Zambia.

## Upcoming Events

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MAY 3, 4:00pm-4:30pm:

See You CD and Vinyl UBA Ribbon Cutting, 208 W Main St.

MAY 4, 5:00pm:

Imbibe Urbana First Fridays. Downtown Urbana.

MAY 5, 7:00am-12:00pm:

First Market at the Square. Corner of Illinois and Vine.

MAY 9, 4:00pm-6:00pm:

Busey Economic Seminar. I Hotel, 1900 S 1st St, Champaign.

MAY 10, 3:00pm-5:00pm:

Urbana Business Association Urbana Realtor Tour - Stone Creek. Attie's Bar and Grill, 2600 S. Stone Creek Blvd.

MAY 15, 12:00pm-1:30pm:

Business and Development Luncheon - What's In Your Square visioning. Lincoln Square Mall High Court.

MAY 16, 4:00pm-6:00pm:

Toast to Tourism. Pear Tree Estate, 2150 Country Rd 1000, Champaign.

MAY 22, 5:00pm-7:30pm:

Urbana Business Association Connections Over Cocktails. First Federal Savings Bank, 1311 S Neil St, Champaign.

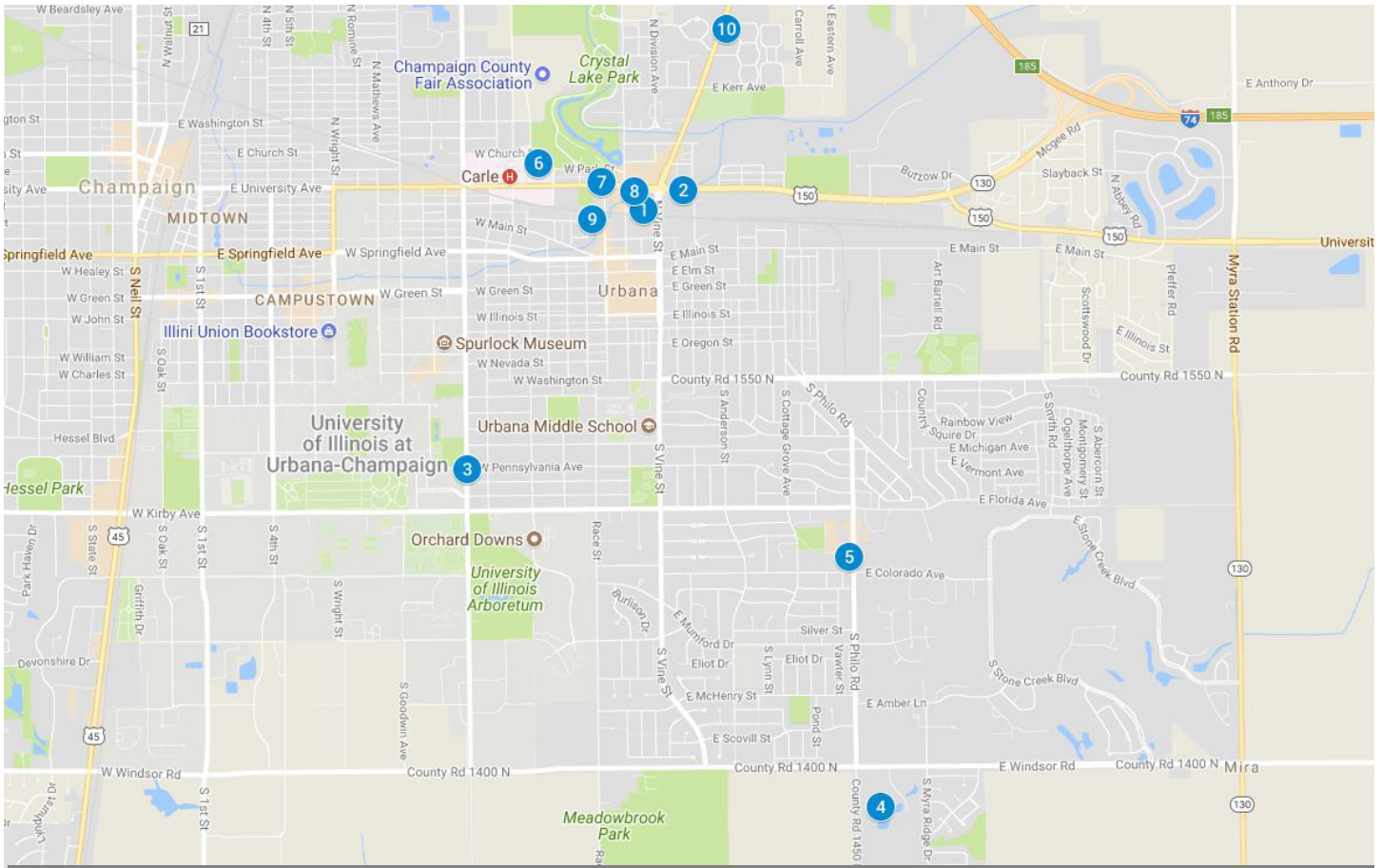
JUNE 9, 3:00pm-10:00pm:

Urbana Business Association Uncork Urbana Wine Festival. Meadowbrook Park, 2808 S. Race St.

JUNE 14, 3:00pm-5:00pm:

Urbana Business Association Urbana Realtor Tour - South Ridge.

Additional community and business events can be found at [business.urbanabusiness.com/events/calendar/](http://business.urbanabusiness.com/events/calendar/) and [visitchampaigncounty.org/events](http://visitchampaigncounty.org/events)



**CURRENT PROJECTS**

BUSINESS	TYPE	ADDRESS	UPDATE	NEW/RENO	COST	PROGRAM	MAP KEY
CU Adventures	Escape Room	302 N Broadway	Under Construction	Renovation	Unknown	-	1
Dominos Pizza	Fast Casual Restaurant	407 E University	Under Construction	New	\$750,000	-	2
Chateau Normand	Apartments	1404 S Lincoln	Under Construction	Renovation	\$1,600,000	-	3
Casa Del Mar - Patio	Restaurant	2870 S Philo	Under Construction	Renovation	\$25,000	EZST	4
Daycare Facility	Daycare	1809 S Philo	Under Construction	Renovation	\$27,500	-	5
Carle Foundation Projects	Hospital	611 & 606 Park, Windsor	Various	Renovation	\$2,200,000	-	6
Tricoci University	Beauty School	202 W University	Permit Issued	Renovation	\$15,127	-	7
Krispy Krunchy Chicken	Restaurant	402 N Broadway	Plans Approved	Renovation	Unknown	-	8
Best Of Africa	Event Space	208 W Griggs	Plans Approved	Renovation	Unknown	-	9
El Progreso	Grocery Store	1302 N Cunningham	Plans Approved	New	\$500,000	-	10

TDA: TIF Development Agreement  
 TRI: TIF Redevelopment Incentive  
 TDG: TIF Business Grant

EZST: Enterprise Zone Sales Tax Exemption  
 EZPT: Enterprise Zone Property Tax Abatement

## Think Urbana

To-date, 38 projects, containing a total of 85 units, have applied to receive Think Urbana incentives.



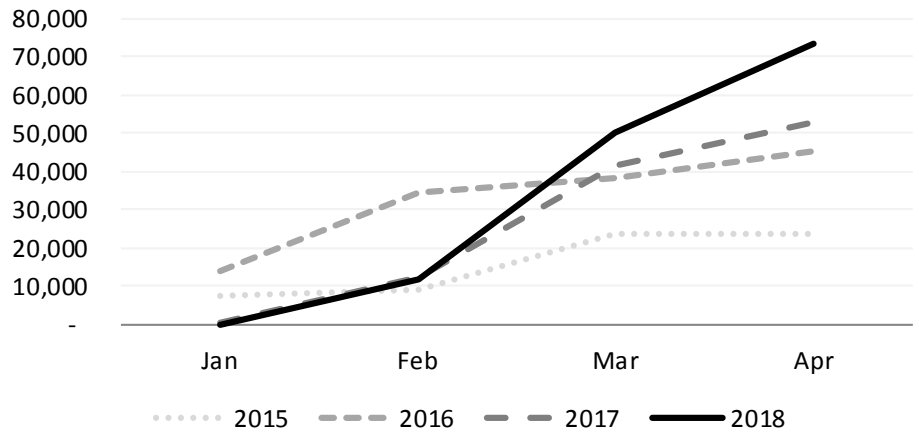
## Total Square Feet Added Year-to-Date All Project Types

A total of 73,469 square feet were added in Urbana from January through April 2018. This growth was higher than the past three years for these months. This increase is largely due to eight new single family homes with permits pulled in April.

The City of Urbana collects data on square feet added through issued building permits for both additions and new construction.

Source: Urbana Permit Data

## Year-To-Date Square Footage Added All New Construction & Additions



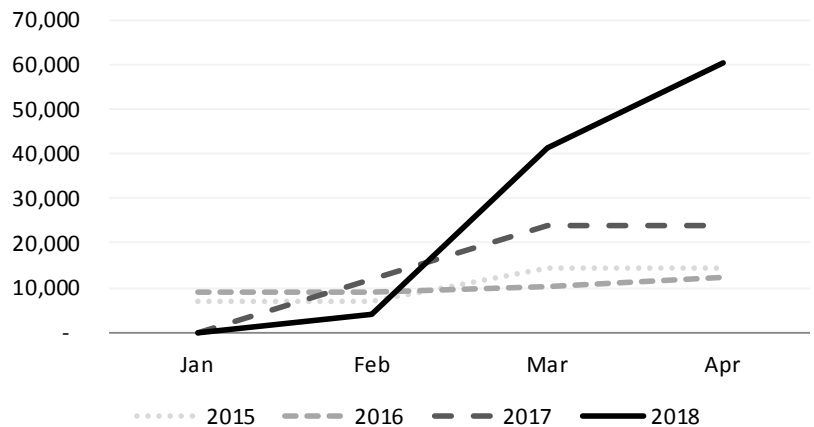
Source: Urbana Permit Data

## Single-Family and Duplex Residential Square Feet Added

A total of 60,217 square feet were added year-to-date for new construction one and two family homes from January through April of 2018 in Urbana. This amount was significantly higher than the prior three years.

Source: Urbana Permit Data, News Gazette Permit Data

## Year-To-Date Square Footage Added Single and Two Family New Construction



Source: Urbana Permit Data

## Research & Analysis

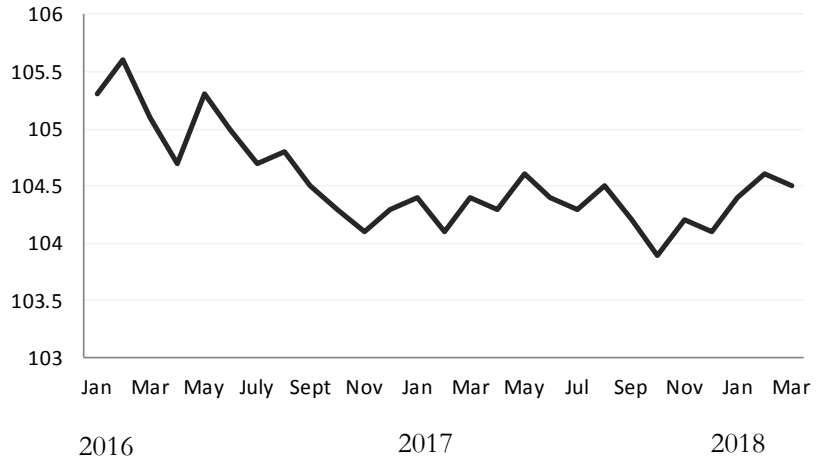
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### Flash Index

The Flash Index decreased from 104.6 in February to 104.5 in March. The U of I Flash Index provides a quick look at the performance of the Illinois economy. A number over 100 indicates the economy is expanding, while a number under 100 indicates contraction.

*Source: U of I Flash Index*

**2016 - 2017 Illinois Flash Index**



*Source: U of I Flash Index*

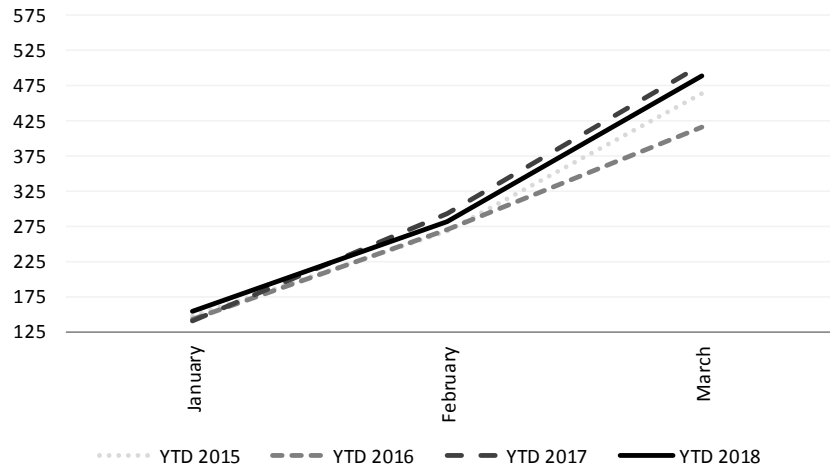
### Home Sales

March 2018 home sales were 2.36% lower than in March 2017, with 207 closed sales compared to 212. April 2018 home sales are expected to increase over homes sold in April 2017.

Year-to-date homes sales in Champaign County were higher than for the prior three years. As of March, 488 homes sold year-to-date in 2018 compared to 438 in 2017. The Champaign County Association of REALTORS® provides monthly data on Champaign County home sales.

*Source: CCAR Newsletter*

**Year-to-date Champaign County Home Sales**



*Source: CCAR Newsletter*