

BUSINESS & DEVELOPMENT

Community Development Services Department

Diane Marlin, Mayor

January 2018



Updates

BROADWAY FOOD HALL

Broadway Food Hall and its five food vendors has opened at 401 N Broadway. The food hall is opened weekdays for breakfast and lunch with additional hours on Fridays for dinner. Visitors can try food ranging from Hawaiian Poke to modern deli foods.

WHAT'S IN YOUR SQUARE?

The Mayor has announced an upcoming community visioning process for the 16-acre area encompassing Lincoln Square Mall, the Landmark Hotel, and the surrounding City-owned parking lots. In Spring 2018 the City hopes to gain input and envision a new future for the full site.

200 S VINE

The City will issue an RFP for the 200 S Vine block in the coming weeks. The City has already received interest from multiple developers.

PIATO

Piato has completed their relocation, as well as their renovation of the building located at 804 E Main. The new location has two kitchens, both a bakery and full commercial kitchen. Piato will operate their catering, food truck, and meal subscription "Organic Food Nanny" services out of the new location. Additionally, they will rent out their full commercial kitchen for commissary use.

BUSINESS OUTREACH

In December, Economic Development staff spoke with seven potential new and expanding businesses and attended one networking event.

THINK URBANA

A targeted online Think Urbana marketing campaign began in January and will run for a month. Visits to the Think Urbana webpage have increased to an average of 24 per day since the campaign began.

Upcoming Events

FEBRUARY 20, 12:30pm-1:30pm:

Urbana Innovation - Business and Development Luncheon. Broadway Food Hall, 401 N Broadway. Space is limited, please contact Libby Horwitz erhorwitz@urbanaininois.us to RSVP.

FEBRUARY 22, 11:00am:

UBA Workshop - CEO Activism: Risk, Rewards, and Implications. Urbana Civic Center, 108 E Water.

FEBRUARY 27, 7:30am-9:30am:

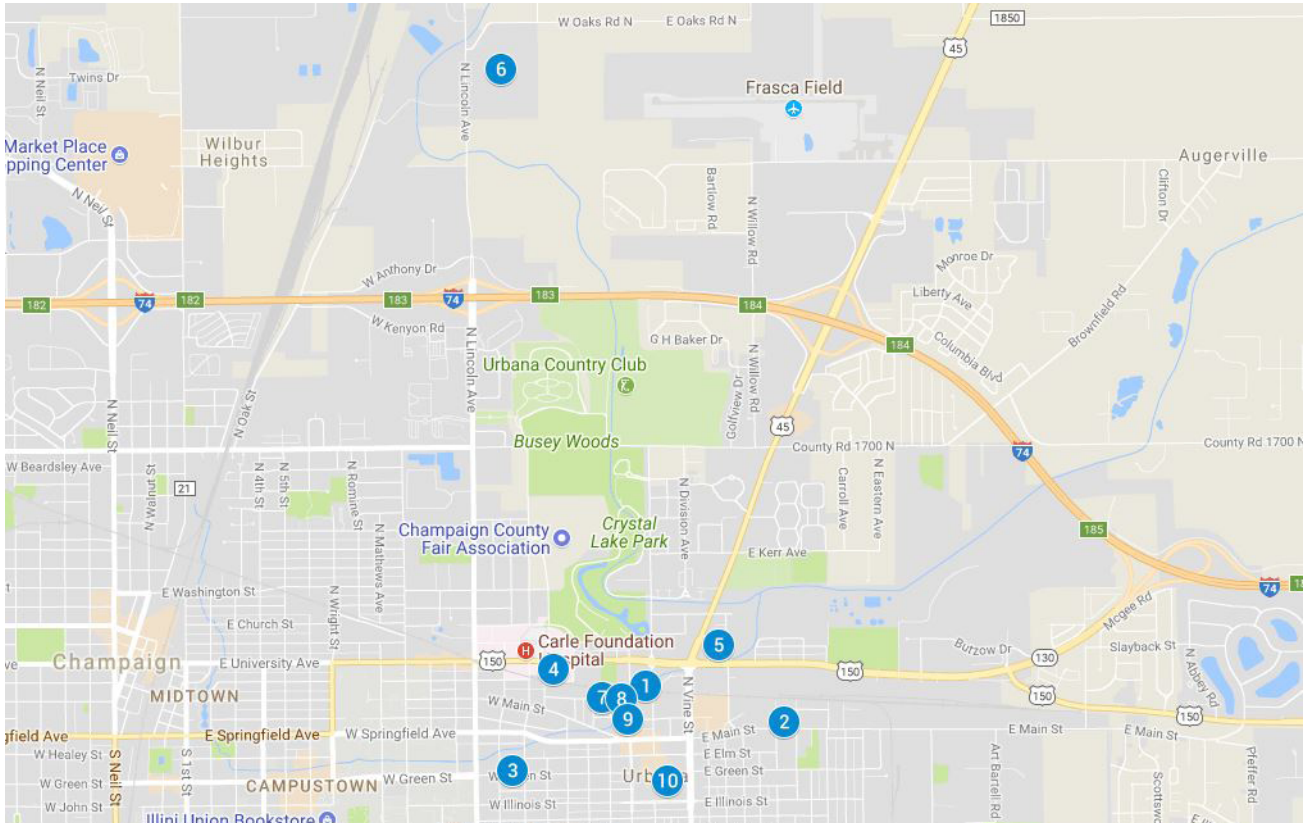
UBA Connections Over Coffee. Tricoci University of Beauty, 202 E University.

MARCH 2, 4:00pm-11:00pm:

Urbana First Fridays. Downtown Urbana.

MARCH 20, 8:30am-9:30am:

Joint Home Builders Association of East Central Illinois and City of Urbana Coffee With a Builder - Think Urbana Homebuilders Breakfast. Broadway Food Hall, 401 N Broadway.



- 1** Broadway Food Hall
- 5** Sushi Restaurant
- 9** Analog
- 2** Piato Catering
- 6** Roanoke Concrete
- 10** Stango Cuisine
- 3** West Green Apartments
- 7** Pizza M
- 4** Carle Foundation
- 8** 25 O'Clock Taproom

CURRENT PROJECTS

BUSINESS	DESCRIPTION	ADDRESS	UPDATE	TYPE	COST	PROGRAMS	MAP KEY
Broadway Food Hall	<i>Food Market</i>	401 N Broadway	Complete	Renovation	\$371,925	TDA, TDG, EZST	1
Piato Catering	<i>Catering</i>	804 E Main	Complete	Renovation	\$123,000	-	2
West Green Apartments	<i>Multi-Family Apartment</i>	708 and 710 W Green	Complete	New Building	\$397,000	-	3
Carle Foundation	<i>Hospital</i>	509 W Uni. & 611 Park	Complete	Renovation	\$500,000+	-	4
Sushi Restaurant	<i>Restaurant</i>	510 N Cunningham	Plans Approved	Renovation	Unknown	-	5
Roanoke Concrete	<i>Concrete Plant</i>	3202 N Lincoln	Foundation Permit	New Building	\$493,666	-	6
Pizza M	<i>Pizza Delivery</i>	208 W Griggs	Plans Under Review	Renovation	Unknown	-	7
25 O'Clock - Taproom	<i>Microbrewery</i>	208 W Griggs	Plans Under Review	Renovation	Unknown	TRI, TDG, EZST	8
Analog	<i>Coworking Space</i>	129 N Race	Plans Under Review	Renovation	Unknown	TDA, EZST	9
Stango Cuisine	<i>African Restaurant</i>	Lincoln Square Mall	Open	New Business	-	-	10

TDA: TIF Development Agreement
 TRI: TIF Redevelopment Incentive
 TDG: TIF Business Grant

EZST: Enterprise Zone Sales Tax Exemption
 EZPT: Enterprise Zone Property Tax Abatement

Think Urbana

To-date, 30 projects, containing a total of 66 units, have applied to receive Think Urbana incentives.



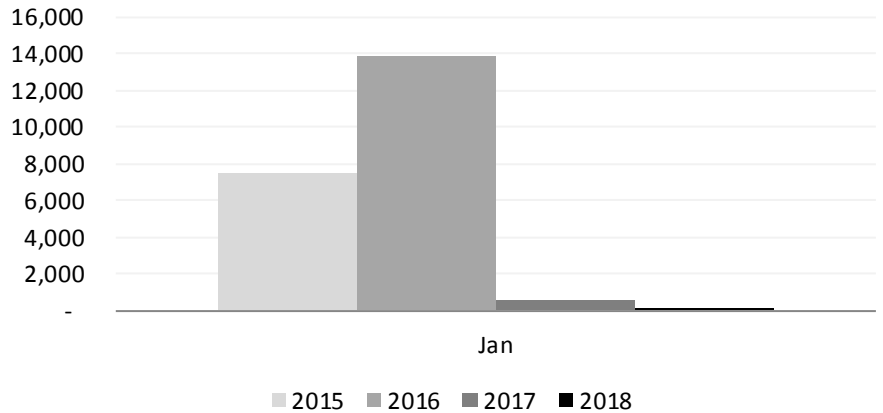
Total Square Feet Added Year-to-Date All Project Types

Two small single family additions resulted in the addition of 169 square feet in new construction in January 2018, this growth was slightly lower than the prior year for these months.

The City of Urbana collects data on square footage added through issued building permits for both additions and new construction.

Source: Urbana Permit Data

Year-To-Date Square Footage Added *All New Construction & Additions*

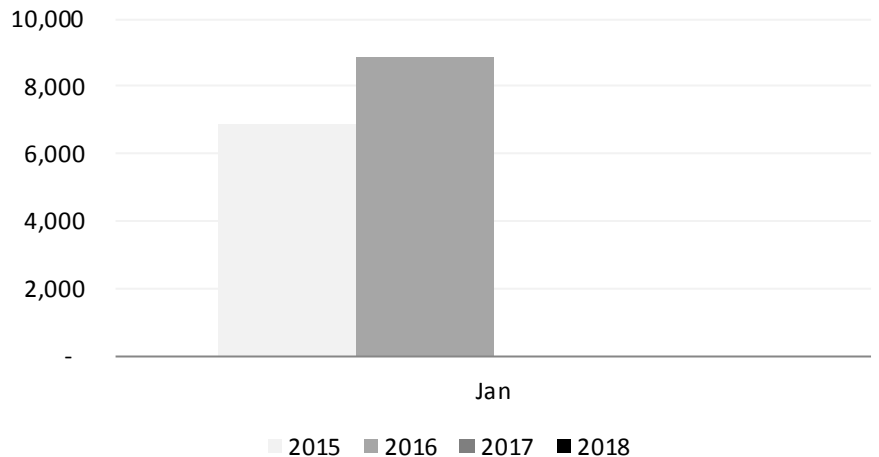


Single-Family and Duplex Residential Square Feet Added

No additions square footage were added year-to-date for new construction one and two family homes in January 2018, the same as in 2017.

Source: Urbana Permit Data

Year-To-Date Square Footage Added *Single and Two Family New Construction*



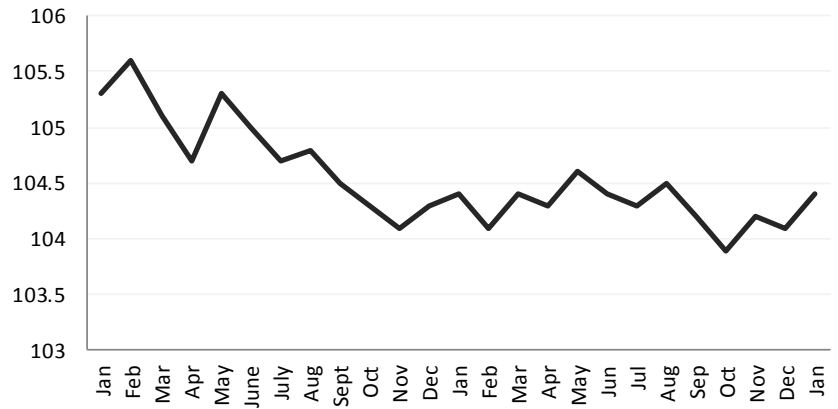
Source: Urbana Permit Data

Flash Index

The Flash Index increased from 104.1 in December to 104.4 in January. The U of I Flash Index provides a quick look at the performance of the Illinois economy. A number over 100 indicates the economy is expanding, while a number under 100 indicates contraction.

Source: U of I Flash Index

2016 - 2017 Illinois Flash Index



Source: U of I Flash Index

Home Sales

Year-to-date homes sales in Champaign County were slightly lower in 2017 than in 2016, as of December 2017 2,555 homes sold year-to-date in 2017 compared to 2,686 in 2016. December home sales were down from 221 in 2016 to 200 in 2017. The Champaign County Association of REALTORS® provides monthly data on Champaign County home sales.

Source: CCAR Newsletter

Year-to-date Champaign County Home Sales

