



CITY OF URBANA, ILLINOIS
DEPARTMENT OF PUBLIC WORKS

ENGINEERING DIVISION

MEMORANDUM

TO: Mayor Laurel L. Prussing and Members of the City Council

FROM: William R. Gray, Public Works Director
Elizabeth H. Tyler, Community Development Director
Bradley M. Bennett, Assistant City Engineer
Brandon S. Boys, Economic Development Manager

DATE: September 3, 2015

RE: Real Estate Sale Agreement for a Portion of 108 East Water Street

The date of the public hearing in “AN ORDINANCE AUTHORIZING THE SALE OF CERTAIN REAL ESTATE (A Portion of 108 East Water Street)” was incorrectly stated as July 27, 2015. The correct date for the public hearing is August 24, 2015. The ordinance has been revised to reflect this change and is attached for your reference.

Attachments: AN ORDINANCE AUTHORIZING THE SALE OF CERTAIN REAL ESTATE (A Portion of 108 East Water Street)

ORDINANCE NO. 2015-08-090

AN ORDINANCE AUTHORIZING THE SALE OF CERTAIN REAL ESTATE

(A Portion of 108 East Water Street)

WHEREAS, Urbana City Code Section 2-118(a) provides that any real estate owned by the City of Urbana ("City") may be sold in any manner prescribed by the City Council in an ordinance authorizing such sale; and

WHEREAS, the City owns certain real estate commonly known as 108 East Water Street; and

WHEREAS, 201 Broadway LLC desires to buy, and the City desires to sell, a portion of said real estate for the purchase price of \$4,000; and

WHEREAS, the City Council expressly finds and declares that the portion of said real estate as herein described is no longer needed for governmental purposes or proprietary activity of the City; and

WHEREAS, the Committee of the Whole, a regular standing committee of the City Council, held a public hearing on the question of the sale at 7:00 p.m. on Monday, ~~July 27, 2015~~ August 24, 2015, after due and proper notice of such public hearing having been given by publication in *The News-Gazette*, a newspaper having a general circulation within the City, on a date at least 15 days prior to the time of the public hearing; and

WHEREAS, the City Council hereby determines that the best interests of the City are served by the sale of the portion of said real estate described below to 201 Broadway LLC.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Urbana, Champaign County, Illinois, as follows:

Section 1.

The sale of a portion of the real estate commonly known as 108 East Water Street in Urbana, Illinois, and legally described below, substantially on such terms as contained in the Real Estate Sale Agreement attached hereto and incorporated herein, is hereby approved:

The north 5.00 feet of even and equal width of the South 52 feet of the West Half of the Southwest Quarter of Outlot 2 of the Addition of Outlots to the Original Town of Urbana, as per Plat recorded in Book "A" at Page 16, in Champaign County, Illinois.

Said strip of land containing 342.375 square feet, more or less, all situated in the City of Urbana, Illinois, and being a portion of the property commonly known as 108 East Water Street, Urbana, Illinois, having a PIN of 91-21-08-461-012.

Section 2.

The Mayor of the City of Urbana, Illinois, be and the same is hereby authorized to execute and deliver a Real Estate Sale Agreement, in substantially the form of the copy of said Agreement attached hereto and hereby incorporated by reference, and all other documents required to be delivered in connection with the transaction contemplated herein, and the City Clerk of the City of Urbana, Illinois, be and the same is hereby authorized to attest to said execution of said documents, as so authorized and approved for and on behalf of the City of Urbana, Illinois.

Section 3.

This Ordinance shall be in full force and effect from and after its passage.

This Ordinance is hereby passed by the affirmative vote, the "ayes" and "nays" being called, of three-fourths of all the alderpersons then holding office and the Mayor (6 of 8 votes) of the City of Urbana, Illinois, at a meeting of the City Council.

PASSED BY THE CITY COUNCIL this ____ day of _____, _____.

AYES:

NAYS:

ABSENT:

ABSTAINED:

Phyllis D. Clark, City Clerk

APPROVED BY THE MAYOR this ____ day of _____, _____.

Laurel Lunt Prussing, Mayor