

**ORDINANCE NO. 2012-04-033**

**AN ORDINANCE AUTHORIZING THE PURCHASE OF CERTAIN REAL ESTATE**

**(121 West Water Street)**

**WHEREAS**, Urbana City Code Section 2-118, Subsection (d), provides that the City may purchase real estate for any corporate purposes found and declared by the City Council, and that the City Council may authorize the purchase thereof under any terms and any conditions by ordinance duly passed; and

**WHEREAS**, the City Council desires to purchase the real estate commonly known as 121 West Water Street to facilitate re-investment in and the re-occupancy of the subject real estate; and

**WHEREAS**, the City Council expressly finds and declares that said real estate is needed for governmental purposes of the City of Urbana.

**NOW, THEREFORE, BE IT ORDAINED** by the City Council of the City of Urbana, Champaign County, Illinois, as follows:

**Section 1.**

The purchase of the real estate commonly known as 121 West Water Street in Urbana, Illinois, and legally described below, is hereby approved under the terms of the Real Estate Contract attached hereto:

LOT 3 EXCEPT THE EAST 25 FEET THEREOF, IN THE ORIGINAL TOWN OF URBANA, SITUATED IN THE CITY OF URBANA, IN CHAMPAIGN COUNTY, ILLINOIS.

PIN: 91-21-08-458-002

Commonly known as 121 W. Water Street, Urbana, Illinois.

**Section 2.**

The Mayor, or her designee, be and hereby is authorized to perform all acts necessary on behalf of the City of Urbana to effectuate the purchase of the real estate.

**PASSED BY THE CITY COUNCIL** this \_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

AYES:

NAYS:

ABSENT:

ABSTAINED:

\_\_\_\_\_  
Phyllis D. Clark, City Clerk

**APPROVED BY THE MAYOR** this \_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
Laurel Lunt Prussing, Mayor