RESOLUTION No. 2011-05-014R

A RESOLUTION OPPOSING ANY DELAY IN RELEASING OR DIMINUTION OF THE MUNICIPAL SHARE OF THE STATE INCOME TAX

WHEREAS, the City of Urbana's share of the State of Illinois Income Tax is a significant source of revenue to the City; and

WHEREAS, since the inception of the State Income Tax, municipalities have received 10% of the total amount of income taxes collected, distributed on a per capita basis; and

WHEREAS, the value of the income tax to municipalities is estimated by the Illinois Municipal League at \$76.75 per capita for 2011; and

WHEREAS, the resulting loss of over \$3 million to the City of Urbana would severely damage the ability of the City to provide essential services.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF URBANA, CHAMPAIGN COUNTY, ILLINOIS as follows:

Section 1.

That the Mayor and City Council hereby oppose any delay in releasing or diminution of the 10% share of income tax allocated to municipalities from the State of Illinois.

Section 2.

That the City Clerk is hereby directed to send a copy of this resolution to all legislators representing any part of the City of Urbana, including Senator Michael Frerichs and Representative Naomi Jakobsson and to the Office of the Governor of the State of Illinois.

PASSED BY THE CITY COUNCIL this day of	<i>,</i>
	Phyllis D. Clark, City Clerk
APPROVED BY THE MAYOR this day of,	
	 Laurel Lunt Prussing, Mayor