RESOLUTION NO. 2011-02-002

A RESOLUTION PROVIDING FOR THE CONSTRUCTION OF THE HIGH CROSS ROAD MULTI-USE PATH

(Windsor Road to 1901 South High Cross Road)

WHEREAS, the City of Urbana has entered into an Agreement with the State of Illinois for the construction of the High Cross Road Multi-use Path from Windsor Road north 3,340 feet (Po' Boys Entrance-1901 South High Cross Road; known as City Section 05-00416-00-BT; and

WHEREAS, in compliance with the aforementioned Agreement, it is necessary for the City to appropriate sufficient funds to pay its share of the cost of said improvement.

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

Section 1. That there is hereby appropriated the sum of three hundred forty thousand dollars (\$340,000), or so much thereof as may be necessary, from any money now or hereinafter allotted to the City to pay for its share of the cost of this improvement as described in the Agreement.

Section 2. That upon receipt of the contractor's first and subsequent progressive bills for this improvement, the City will pay to the Department of Transportation of the State of Illinois an amount equal to the city's share of the construction cost divided by the estimated total cost, multiplied by the actual payment (appropriately adjusted for any non-participation costs of FAU Projects) made to the contractor until the entire obligation incurred under this agreement has been paid.

Section 3. That the City agrees to pass a supplemental resolution to
provide the necessary funds for its share of the cost of this improvement if
the amount appropriated herein proves to be insufficient to cover said cost.
PASSED by the City Council this day of, 2011.
Phyllis D. Clark, City Clerk
APPROVED by the Mayor this day of, 2011.
Laurel Lunt Prussing, Mayor