ORDINANCE NO. 2010-02-006

AN ORDINANCE AUTHORIZING THE MAYOR TO EXECUTE A REAL ESTATE OPTION AND CONTRACT (202 SOUTH VINE STREET)

WHEREAS, the City of Urbana, Illinois (Optionee/Buyer) and HURSHAL C. TUMMELSON ESTATE and the DARIUS E. PHEBUS TRUST (Optionor/Seller), have agreed to a Real Estate Option and Contract for 202 South Vine Street; and

WHEREAS, it is in the interest of the people of Urbana to approve the said Real Estate Option and Contract.

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

Section 1. The City Council hereby approves the Real Estate Option and Contract attached hereto.

 ${\tt Section~2.}$ That the Mayor is hereby authorized to execute and the City Clerk to attest the said Real Estate Option and Contract.

 $\underline{\textbf{Section 3.}}$ This Ordinance takes effect immediately upon passage and approval by the Mayor.

This Ordinance is hereby passed by the affirmative vote, the "ayes" and "nays" being called, of a majority of the members of the Council of the City of Urbana, Illinois, at a meeting of the Council.

	PASSED	by t	the (City	Counci	l th	is	_	day of _			2010	•
AYES:													
NAYS:													
PRESEI	NT:								Phyllis	D.	Clark,	City	Clerk
	APPROVED by the Mayor this _					.s	day	ıy	of		, 20	10.	
										Prus	ssing, I	Mayor	