

ORDINANCE NO. 2003-09-109

AN ORDINANCE RATIFYING A CONTRACT TO PURCHASE REAL ESTATE

(Dale Judy Property)

WHEREAS, the City of Urbana, Illinois and the Housing Authority of Champaign County are developing plans to replace the housing units commonly known as "Lakeside Terrace", which plans involve acquiring more land for the redevelopment project; and

WHEREAS, an opportunity arose to purchase a tract of land that would be important to acquire in the redevelopment plans; and

WHEREAS, it was important to the Seller to proceed as soon as possible to conclude any purchase of the subject tract, so the Chief Administrative Officer entered into a contract which clarifies all details of the acquisition, subject only to ratification of such contract by the Urbana City Council,

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS that this Council does hereby ratify and approve the act of the Chief Administrative Officer in executing the attached Contract to purchase the following described parcel as forth in the attached Contract, and the Council hereby retroactively approves said Contract in all respects and authorizes the Chief Administrative Officer to complete the transaction.

Lots 29 and 30 of a Subdivision of the Northeast Quarter (NE ¼) of Section 8, Township 19 North, Range 9 East of the Third Principal Meridian as per plat recorded in Deed Records "R" on Page 238; except the East 3 ½ acres of the North 30 rods of said Lot 30, and except the South 10 rods of Lots 29 and 30, and except the West 180 feet of the North 231 feet of the South 396 feet of said Lot 29, and except the West 150 feet of the North 246 feet of said Lot 29, and except the land described as: Beginning at the Southwest corner of said Lot 29 and running thence North along the West side of said Lot 29 a distance of 396 feet, thence East a distance of 25 feet for a true point of beginning, thence East 125 feet, thence North 246 feet to the South line of Kerr Avenue, thence West along said South line of Kerr Avenue a distance of 125 feet to the East edge of Division Street, extended thence South along the East line of Division

Street extended a distance of 246 feet, more or less, to the true point of beginning, all in the City of Urbana.

PASSED by the City Council this _____ day of _____,
_____.

AYES:

NAYS:

ABSTAINS:

Phyllis D. Clark, City Clerk

APPROVED by the Mayor this _____ day of _____,
_____.

Tod Satterthwaite, Mayor