

MEMORANDUM

TO: Mayor Diane Wolfe Marlin and City Council Members

FROM: Elizabeth Hannan, HR & Finance Director/CFO
Shaennon Clark, Deputy Finance Director
Kris Francisco, Financial Services Manager

DATE: January 10, 2022

SUBJECT: **FY2021 Annual Audit Presentation**

Introduction: Mike Malatt, who is a senior manager with Baker, Tilly, Virchow, Krause, LLP (Baker Tilly) will attend the Monday, January 10 Council Meeting to present the City's annual audit.

Government Finance Officers Association (GFOA) Certificate of Achievement: City staff received a Certificate of Achievement for Excellence in Financial Reporting from the GFOA for the FY2020 Annual Comprehensive Financial Report (ACFR). Staff believes the FY2021 ACFR continues to meet those high standards and has submitted it for review.

Fiscal Year 2021 Audit Reports: Audit reports are available at the following links –

City's Annual Comprehensive Financial Report and Communication to Those Charged with Governance

<https://www.urbanaininois.us/acfr>

Federal Financial Assistance Report

<https://www.urbanaininois.us/departments/finance/financial-reports/federal-financial-assistance-report>

Fire Pension Audit

<https://www.urbanaininois.us/government/finance/financial-reports/fire-pension-fund-audit-reports>

Police Pension Audit

<https://www.urbanaininois.us/government/finance/financial-reports/police-pension-fund-audit-reports>

Please contact Shaennon Clark, Deputy Finance Director, at saclark@urbanaininois.us with any questions about these reports.