



TO: Mayor Diane Wolfe Marlin and City Council Members
FROM: Scott R. Tess, Sustainability & Resilience Officer
DATE: Monday, July 6, 2020
TIME: 7:00 P.M.
SUBJECT: Municipal Electric Aggregation Bid Results

MEMORANDUM

Brief Description

The Mayor executed a two-year contract on June 18, 2020 with Homefield Energy to supply electricity to homes and small businesses through the city's Municipal Electric Aggregation program. The new contract runs from December 2020 through December 2022.

Residents who participate will pay a rate of \$0.04493 cents per kilowatt hour for the life of the contract. This is lower than the \$0.04530 cents per kilowatt hour that will be in effect for Ameren Illinois electric supply. The new price represents a decrease from the current Aggregation contract rate of \$0.05653 cents per kilowatt hour.

Urbana residents will receive opt-out letters from Homefield Energy advising them they have 21 days to opt out of the city's aggregation program by either returning a postcard or calling Homefield. Otherwise, residents will be automatically enrolled, so people who want to participate don't have to take any action.

Small businesses can also participate in the city's aggregation program provided they use less than 15,000 kilowatt hours of electricity per year.

Item	Price per kWh
Supply price	\$0.04250
RECs price	\$0.00118
City fee	\$0.00050
Consultant fee	\$0.00075
Total	\$0.04493