ORDINANCE NO. <u>2019-01-011</u>

AN ORDINANCE AUTHORIZING THE PURCHASE OF CERTAIN REAL ESTATE

(704 N. Broadway Avenue)

WHEREAS, Urbana City Code Section 2-118, Subsection (d), provides that the City of Urbana ("City") may purchase real estate for any corporate purposes found and declared by the City Council and that the City Council may authorize the purchase thereof under any terms and any conditions by ordinance duly passed; and

WHEREAS, the City desires to purchase the real estate commonly known as 704 N. Broadway Avenue to support the City's affordable housing projects that benefit households below 80 percent of median family income; and

WHEREAS, the City Council expressly finds and declares that the real estate is needed for governmental purposes of the City.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Urbana, Illinois as follows:

Section 1.

The purchase of the real estate commonly known as 704 N. Broadway Avenue in Urbana, Illinois, and legally described below, substantially on such terms as contained in the Real Estate Transfer Agreement attached hereto and incorporated herein, is hereby approved:

Lot 13 in Crystal Lake Park Addition to the City of Urbana, Illinois, as per Plat Recorded in Plat Book "H" at Page 76, Situated in Champaign County, Illinois.

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Section 2.

The Mayor of the City of Urbana, Illinois, be and the same is hereby authorized to execute and deliver and the City Clerk of the City of Urbana, Illinois, be and the same is hereby authorized to attest to the execution of the Real Estate Transfer Agreement as so authorized and approved for and on behalf of the City of Urbana, Illinois.

Section 3.

The Mayor of the City of Urbana, Illinois, or her designee, be and hereby is authorized to perform all acts necessary on behalf of the City of Urbana to effectuate the acquisition of the real estate.

Section 4.

This Ordinance shall not be construed to affect any suit or proceeding pending in any court, or any rights acquired, or a liability incurred, or any cause or causes of action acquired or existing prior to the effective date of this Ordinance; nor shall any right or remedy of any character be lost, impaired, or affected by this Ordinance.

Section 5.

This Ordinance shall be in full force and effect from and after its passage.

This Ordinance is hereby passed by the affirmative vote, the "ayes" and "nays" being called, of a majority of the members of the Council of the City of Urbana, Illinois, at a meeting of said Council.

PASSED BY THE CITY COUNCIL this day	of
AYES:	
NAYS:	
ABSTENTIONS:	
	Charles A. Smyth, City Clerk
APPROVED BY THE MAYOR this day of	<u>, 2019</u> .
	Diane Wolfe Marlin, Mayor