



State of Illinois

Minutes



City of Urbana

400 S. Vine St, Urbana, IL 61801
URBANA CITY COUNCIL – CLOSED SESSION
(Property Acquisition Issues – Part A)

February 1, 2010 – during regular session of City Council Meeting

Minutes Approved, 12/06/2010; Approved for Release, RES. 2017-08-059R

The Urbana City Council in closed session during the regular City Council meeting for the purpose of discussing property acquisition issues, pursuant 5 ILCS 120/2 (c)(5) and pending litigation, pursuant 5 ILCS 120/2 (c)(11).

Elected Officials present: Brandon Bowersox, David Gehrig, Robert Lewis, Diane Marlin, Dennis Roberts, Charlie Smyth, Heather Stevenson, Mayor Prussing, Phyllis Clark.

Staff present: Ronald O'Neal, Jr., Elizabeth Tyler, Thomas Carrino, William Gray

Mayor Prussing called the closed session to order at 7:20 p.m.

Part A:

Thomas Carrino gave updated options regarding 202 S. Vine (Goodyear Building) and Basler properties. Contracts are in place to purchase the residential properties in August 2010. The City has an option on the Goodyear property because staff wanted time to do due diligence. An environmental consultant has been contacted to do environmental work if the decision is made to move forward. This property is covered under funds in TIF II. Cost option is \$10,000 which is for the right to purchase the property by August. Purchase price in the option is \$400,000 which is the appraised price for the property. The \$10,000 can be credited toward the purchase price. Goodyear has a lease option through 2013 with a monthly payment of \$3,764.66. The City would get this payment if property purchased in August 2010. Dr. Basler is deceased recently and City is working with the family which has complicated things a little bit due to estate issues.

Staff is recommending that City move forward with property acquisition of Basler properties with total purchase price of \$952,000 and Goodyear option to allow environmental studies. A budget amendment will be done prior to the time of purchase. HDC will do the environmental studies on Goodyear property and estimates have been requested. Fieldwork can be done in a matter of weeks. If contamination is found, then the option could be lapsed.

Consensus was to move forward with property acquisition as discussed. Staff reminded Council an RFP would need to be done soon after property is acquired.

Part B: (**Confidential Not for Release, RES. 2017-08-059R**)

With no more business to come before this closed session, it was moved and seconded to adjourn at 8:10 p.m.

Respectfully submitted,

Phyllis D. Clark
City Clerk