

M E M O R A N D U M

TO: Chief Administrative Officer  
Mayor Prussing  
Members, Urbana City Council

FROM: City Comptroller

RE: Quarterly Investment Report for Quarter Ended March 31, 2006

DATE: April 24, 2006

The City's investment policy requires that a quarterly investment report be submitted to the City Council. Attached please find the city's investment report as of March 31, 2006.

Two last 2 columns report any changes in investments and cash accounts during the quarter. The total amount invested increased approximately \$80,000 (0.25%). One U.S. Treasury security matured and a CD was purchased. The average yield is 4.4% on fixed investments (CD's and U.S. Treasury) and 4.4% on short-term money market and savings investments. The average outstanding length of maturity time for the fixed investments is 4.1 years.

The City's investment portfolio at March 31, 2006 complies and is in accordance with State laws and the City's investment policies that were approved on November 15, 1999.

<u>Institution</u>	<u>Type of Investment</u>	<u>Maturity Date</u>	<u>Date Purchased</u>	<u>Yield</u>	<u>03/31/06 \$ Market</u>	<u>% Portfolio</u>	<u>12/31/05 \$ Market</u>	<u>% Increase (Decrease)</u>	<u>Reason for Change</u>
Central IL Bank	CD	12/06/06	12/06/05	4.300%	\$ 100,000		\$ 100,000	0.00%	
Regions Bank	CD	12/03/06	11/03/05	4.150%	\$ 96,000		\$ 96,000	0.00%	
National City	CD	01/06/07	12/06/05	4.400%	\$ 95,000		\$ 95,000	0.00%	
Centrue Bank	CD	11/24/07	11/23/04	3.230%	\$ 101,959		\$ 101,959	0.00%	
Main St. Bank and Trust	CD	11/23/07	11/23/04	3.090%	\$ 103,929		\$ 103,126	0.78%	Accrued interest
Bank One	CD	11/23/07	11/23/04	2.760%	\$ 97,000		\$ 97,000	0.00%	
Smith Barney	CD	10/11/06	10/03/01	5.000%	\$ 100,000		\$ 100,000	0.00%	
Smith Barney	CD	06/16/06	06/10/04	3.000%	\$ 86,000		\$ 86,000	0.00%	
Smith Barney	CD	06/23/06	06/10/04	3.050%	\$ 94,000		\$ 94,000	0.00%	
Smith Barney	CD	11/21/07	11/16/05	4.600%	\$ 96,000		\$ 96,000	0.00%	
Smith Barney	CD	11/23/10	11/16/05	4.850%	\$ 96,000		\$ 96,000	0.00%	
Smith Barney	CD	08/25/06	11/16/05	4.350%	\$ 96,000		\$ 96,000	0.00%	
Smith Barney	CD	11/29/06	11/16/05	4.400%	\$ 96,000		\$ 96,000	0.00%	
Smith Barney	CD	05/30/06	11/16/05	4.200%	\$ 96,000		\$ 96,000	0.00%	
Stifel, Nicolaus	CD	08/31/09	09/01/04	3.855%	\$ 85,302		\$ 85,302	0.00%	
Stifel, Nicolaus	CD	12/18/18	12/12/03	3.500%	\$ 94,000		\$ 94,000	0.00%	
Stifel, Nicolaus	CD	03/10/08	03/06/06	5.000%	\$ 95,013		\$ -	100.00%	Purchase
Edward Jones	CD	12/24/08	12/24/03	3.750%	\$ 98,000		\$ 98,000	0.00%	
Edward Jones	CD	12/26/08	12/26/03	3.750%	\$ 98,000		\$ 98,000	0.00%	
Edward Jones	CD	11/28/07	05/28/04	3.850%	\$ 95,000		\$ 95,000	0.00%	
Edward Jones	CD	12/03/07	12/03/04	3.500%	\$ 99,000		\$ 99,000	0.00%	
Merrill Lynch	CD	06/11/07	06/07/04	3.350%	\$ 69,000		\$ 69,000	0.00%	
Merrill Lynch	CD	12/17/07	11/29/04	3.350%	\$ 100,000		\$ 100,000	0.00%	
Merrill Lynch	CD	12/10/07	11/29/04	3.300%	\$ 100,000		\$ 100,000	0.00%	
Merrill Lynch	CD	12/10/07	11/29/04	3.400%	\$ 100,000		\$ 100,000	0.00%	
Merrill Lynch	CD	12/15/06	12/06/04	3.050%	\$ 100,000		\$ 100,000	0.00%	
Merrill Lynch	CD	12/18/06	12/06/04	3.000%	\$ 100,000		\$ 100,000	0.00%	
Merrill Lynch	CD	02/20/07	02/08/05	3.350%	\$ 66,000		\$ 66,000	0.00%	
Merrill Lynch	CD	02/19/08	02/07/05	3.550%	\$ 66,000		\$ 66,000	0.00%	
Subtotal, CD's					\$ 2,719,203	8.45%	\$ 2,623,387	3.65%	

Institution	Type of Investment	Maturity Date	Date Purchased	Yield	\$ Market	% Portfolio	\$ Market	% Increase (Decrease)	Reason for Change
Merrill Lynch	US Govt, Agency, FICO	3/26/07	11/03/93	6.600%	238,687		238,687	0.00%	
Merrill Lynch	US Govt, Agency, FICO	9/26/07	11/03/93	6.640%	229,507		229,507	0.00%	
Merrill Lynch	US Govt, Agency, FICO	12/27/07	11/03/93	6.750%	155,483		155,483	0.00%	
Merrill Lynch	US Govt, Agency, FICO	3/7/08	11/03/93	6.770%	119,116		119,116	0.00%	
Merrill Lynch	US Govt, Agency, FICO	6/27/09	11/03/93	7.000%	150,645		150,645	0.00%	
Merrill Lynch	US Govt, Agency, FICO	11/2/09	11/03/93	7.010%	167,203		167,203	0.00%	
Merrill Lynch	US Govt, Agency, FICO	11/11/09	11/03/93	7.010%	89,429		89,429	0.00%	
Merrill Lynch	US Govt, Agency, TNote	11/15/08	07/03/02	4.750%	1,291,412		1,291,412	0.00%	
Merrill Lynch	US Govt, Agency, TNote	5/15/07	07/08/02	4.375%	1,266,650		1,266,650	0.00%	
Merrill Lynch	US Govt, Agency, FNMA	11/18/11	05/13/04	4.000%	160,000		160,000	0.00%	
Merrill Lynch	US Govt, Agency, Tstrip	5/15/09	05/26/04	3.800%	522,722		522,722	0.00%	
Merrill Lynch	US Govt, Agency, Tstrip	5/15/11	05/26/04	4.310%	539,347		539,347	0.00%	
Merrill Lynch	US Govt, Agency, FHLM	5/28/13	11/23/04	4.250%	491,745		491,745	0.00%	
AG Edwards	US Govt, Agency, FHLM	2/15/23	11/30/93	6.200%	-		3,676	-100.00%	Principal Depleted
Smith Barney	US Govt, Agency, GNMA	10/20/23	11/26/93	6.500%	27,639		31,291	-11.67%	Principal Payments
Smith Barney	US Govt, Agency, GNMA	11/20/23	11/26/93	6.500%	1,864		2,188	-14.84%	Principal Payments
Smith Barney	US Govt, Agency, FHLM	3/15/13	05/24/04	5.750%	575,656		575,656	0.00%	
Smith Barney	US Govt, Agency, FHLM	7/15/10	05/24/04	4.480%	574,385		574,385	0.00%	
Smith Barney	US Govt, Agency, FICO	6/27/11	05/25/04	4.680%	549,843		549,843	0.00%	
Smith Barney	US Govt, Agency, FICO	5/30/12	05/25/04	4.900%	564,195		564,195	0.00%	
Smith Barney	US Govt, Agency, Tstrip	11/15/09	11/16/05	4.046%	809,533		809,533	0.00%	
Edward Jones	US Govt, Agency, TNote	5/15/06	07/03/02	4.625%	1,262,888		1,262,888	0.00%	
Edward Jones	US Govt, Agency, FHLM	5/15/30	05/28/04	5.000%	1,001,250		1,001,250	0.00%	
Edward Jones	US Govt, Agency, FNMA	12/15/09	12/15/04	3.000%	1,594,854		1,594,854	0.00%	
Edward Jones	US Govt, Agency, FHLM	11/15/09	05/27/05	3.500%	997,230		997,230	0.00%	
Edward Jones	US Govt, Agency, Tstrip	8/15/09	12/05/05	4.204%	700,566		700,566	0.00%	
Stifel, Nicolaus	US Govt, Agency, FICO	6/6/07	09/12/02	9.000%	106,851		106,851	0.00%	
Stifel, Nicolaus	US Govt, Agency, FICO	3/7/06	09/19/02	9.650%	-		107,390	-100.00%	Maturity
Stifel, Nicolaus	US Govt, Agency, FICO	11/30/08	09/19/02	9.800%	175,024		175,024	0.00%	
Stifel, Nicolaus	US Govt, Agency, FHLM	5/15/14	05/14/04	4.500%	211,860		211,860	0.00%	
Stifel, Nicolaus	US Govt, Agency, FHLB	11/2/07	11/18/04	3.375%	444,960		444,960	0.00%	
Stifel, Nicolaus	US Govt, Agency, FHLB	6/6/08	11/19/04	3.750%	447,840		447,840	0.00%	
Stifel, Nicolaus	US Govt, Agency, FNMA	5/28/09	11/19/04	4.290%	450,045		450,045	0.00%	
Stifel, Nicolaus	US Govt, Agency, TNote	11/15/07	11/29/04	3.000%	492,700		492,700	0.00%	
Stifel, Nicolaus	US Govt, Agency, Tnote	11/30/06	11/29/04	2.8750%	494,900		494,900	0.00%	
Stifel, Nicolaus	US Govt, Agency, Tstrip	11/15/09	12/07/04	3.050%	1,087,065		1,087,065	0.00%	
Stifel, Nicolaus	US Govt, Agency, FHLB	8/22/08	12/23/05	4.650%	172,794		172,794	0.00%	
Subtotal, U.S. Govt.					\$ 18,165,887	56.45%	\$ 18,280,931	-0.63%	

Institution	Type of Investment	Maturity Date	Date Purchased	Yield	\$ Market	% Portfolio	\$ Market	% Increase (Decrease)	Reason for Change
Merrill Lynch	MM	n/a	n/a	n/a	\$ -		\$ 9,231	100.00%	Check Issued
Edward Jones	MM	n/a	n/a	3.900%	\$ 48,678		\$ 35,002	39.07%	Investment Interest
Smith Barney	MM	n/a	n/a	4.170%	\$ 22,901		\$ 17,007	34.66%	Investment Interest
Stifel, Nicolaus	MM			3.650%	\$ 19,920		\$ 114	17414.99%	Investment Interest & Maturity
IL Metropolitan Investment Fund	US Govt Pool Fund			4.530%	\$ 2,130,674		\$ 2,115,119	0.74%	Interest
Illinois Funds-Money Market	Govt. Pool, IL Funds	n/a	n/a	4.454%	\$ 2,056,007		\$ 3,148,175	-34.69%	State Payments, Interest,\$4M to Busey
Illinois Funds-Prime Funds	Govt. Pool, IL Funds	n/a	n/a	4.502%	\$ 12,914		\$ 12,776	1.08%	Interest
Illinois Funds-E Pay Account	Govt. Pool, IL Funds	n/a	n/a	4.454%	\$ 169,090		\$ 128,501	100.00%	Revenue Payments
Bank One	Savings	n/a	n/a	4.390%	\$ 1,370,866		\$ 1,356,606	1.05%	Interest
Busey Bank	Savings	n/a	n/a	4.410%	\$ 5,465,515		\$ 4,374,674	24.94%	Normal Bill Paying, \$4M from IL Funds
Subtotal, MM, IPTIP, & Savings					\$ 11,296,565	35.10%	\$ 11,197,204	0.89%	
TOTALS					\$ 32,181,655	100.00%	\$ 32,101,521	0.25%	