

M E M O R A N D U M

TO: Chief Administrative Officer
Mayor Prussing
Members, Urbana City Council

FROM: City Comptroller

RE: Quarterly Investment Report for Quarter Ended Sep. 30, 2005

DATE: October 17, 2005

The City's investment policy requires that a quarterly investment report be submitted to the City Council. Attached please find the city's investment report as of Sep. 30, 2005.

Two last 2 columns report any changes in investments and cash accounts during the quarter. The total amount invested increased approximately \$1.3 million from \$31,624,669 to \$32,927,660 (4%). This increase is due to normal revenue collections exceeding expenses during the first quarter. These amounts will be spent later in the year on expenses.

Other than normal revenue receipts and normal paying of bills and payroll, there was no other investment activity during this quarter.

The City's investment portfolio at Sep. 30, 2005 complies and is in accordance with the City's investment policies that were approved on November 15, 1999.

CITY OF URBANA, QUARTERLY INVESTMENT REPORT
AS OF SEPTEMBER 30, 2005

<u>Institution</u>	<u>Type of Investment</u>	<u>Maturity Date</u>	<u>Date Purchased</u>	<u>Yield</u>	<u>09/30/05 \$ Market</u>	<u>% Portfolio</u>	<u>06/30/05 \$ Market</u>	<u>% Increase (Decrease)</u>	<u>Reason for Change</u>
Central IL Bank	CD	12/06/05	12/06/02	3.460%	\$ 100,000		\$ 100,000	0.00%	
Union Planters Bank	CD	11/03/05	12/03/02	2.700%	\$ 102,700		\$ 102,700	0.00%	
Bank Illinois	CD	12/02/05	12/02/02	2.750%	\$ 102,803		\$ 102,095	0.69%	Accrued interest
Smith Barney	CD	10/11/06	10/10/01	5.000%	\$ 100,000		\$ 100,000	0.00%	
Smith Barney	CD	06/16/06	06/10/04	3.000%	\$ 86,000		\$ 86,000	0.00%	
Smith Barney	CD	06/23/06	06/10/04	3.050%	\$ 94,000		\$ 94,000	0.00%	
Stifel, Nicolaus	CD	08/31/09	09/01/04	3.855%	\$ 85,302		\$ 85,302	0.00%	
Stifel, Nicolaus	CD	12/18/18	12/12/03	3.500%	\$ 94,000		\$ 94,000	0.00%	
Edward Jones	CD	12/24/08	12/24/03	3.750%	\$ 98,000		\$ 98,000	0.00%	
Edward Jones	CD	12/26/08	12/26/03	3.750%	\$ 98,000		\$ 98,000	0.00%	
Edward Jones	CD	11/28/07	05/28/04	3.850%	\$ 95,000		\$ 95,000	0.00%	
Edward Jones	CD	12/03/07	12/03/04	3.500%	\$ 99,000		\$ 99,000	0.00%	
Merrill Lynch	CD	06/11/07	06/07/04	3.350%	\$ 69,000		\$ 69,000	0.00%	
Merrill Lynch	CD	12/17/07	11/29/04	3.350%	\$ 100,000		\$ 100,000	0.00%	
Merrill Lynch	CD	12/10/07	11/29/04	3.300%	\$ 100,000		\$ 100,000	0.00%	
Merrill Lynch	CD	12/10/07	11/29/04	3.400%	\$ 100,000		\$ 100,000	0.00%	
Merrill Lynch	CD	12/15/06	12/06/04	3.050%	\$ 100,000		\$ 100,000	0.00%	
Merrill Lynch	CD	12/18/06	12/06/04	3.000%	\$ 100,000		\$ 100,000	0.00%	
Merrill Lynch	CD	02/20/07	02/08/05	3.350%	\$ 66,000		\$ 66,000	0.00%	
Merrill Lynch	CD	02/19/08	02/07/05	3.550%	\$ 66,000		\$ 66,000	0.00%	
Centrue Bank	CD	11/24/07	11/23/04	3.230%	\$ 101,959		\$ 101,959	0.00%	
Main St. Bank and Trust	CD	11/23/07	11/23/04	3.090%	\$ 102,329		\$ 101,538	0.78%	Accrued interest
Bank One	CD	11/23/07	11/23/04	2.760%	\$ 97,000		\$ 97,000	0.00%	
Subtotal, CD's					\$ 2,157,093	6.60%	\$ 2,155,594	0.07%	

<u>Institution</u>	<u>Type of Investment</u>	<u>Maturity Date</u>	<u>Date Purchased</u>	<u>Yield</u>	09/30/05 <u>\$ Market</u>	Portfolio	06/30/05 <u>\$ Market</u>	% Increase <u>(Decrease)</u>	Reason for <u>Change</u>
Merrill Lynch	US Govt, Agency, FICO	03/26/07	11/03/93	6.600%	\$ 238,687		\$ 238,687	0.00%	
Merrill Lynch	US Govt, Agency, FICO	09/26/07	11/03/93	6.640%	\$ 229,507		\$ 229,507	0.00%	
Merrill Lynch	US Govt, Agency, FICO	12/27/07	11/03/93	6.750%	\$ 155,483		\$ 155,483	0.00%	
Merrill Lynch	US Govt, Agency, FICO	03/07/08	11/03/93	6.770%	\$ 119,116		\$ 119,116	0.00%	
Merrill Lynch	US Govt, Agency, FICO	06/27/09	11/03/93	7.000%	\$ 150,645		\$ 150,645	0.00%	
Merrill Lynch	US Govt, Agency, FICO	11/02/09	11/03/93	7.010%	\$ 167,203		\$ 167,203	0.00%	
Merrill Lynch	US Govt, Agency, FICO	11/11/09	11/03/93	7.010%	\$ 89,429		\$ 89,429	0.00%	
Merrill Lynch	US Govt, Agency, TNote	11/15/08	07/03/02	4.750%	\$ 1,291,412		\$ 1,291,412	0.00%	
Merrill Lynch	US Govt, Agency, TNote	05/15/07	07/08/02	4.375%	\$ 1,266,650		\$ 1,266,650	0.00%	
Merrill Lynch	US Govt, Agency, FNMA	11/18/11	05/13/04	4.000%	\$ 160,000		\$ 160,000	0.00%	
Merrill Lynch	US Govt, Agency, Tstrip	05/15/09	05/26/04	3.800%	\$ 522,722		\$ 522,722	0.00%	
Merrill Lynch	US Govt, Agency, Tstrip	05/15/11	05/26/04	4.310%	\$ 539,347		\$ 539,347	0.00%	
Merrill Lynch	US Govt, Agency, FHLM	05/28/13	11/23/04	4.250%	\$ 491,745		\$ 491,745	0.00%	
AG Edwards	US Govt, Agency, FHLM	02/15/23	11/30/93	6.200%	\$ 53,991		\$ 112,511	-52.01%	Principal Payments
Smith Barney	US Govt, Agency, GNMA	10/20/23	11/26/93	6.500%	\$ 35,374		\$ 38,921	-9.11%	Principal Payments
Smith Barney	US Govt, Agency, GNMA	11/20/23	11/26/93	6.500%	\$ 2,498		\$ 2,758	-9.43%	Principal Payments
Smith Barney	US Govt, Agency, TNote	11/15/05	07/01/02	5.750%	\$ 1,261,088		\$ 1,261,088	0.00%	
Smith Barney	US Govt, Agency, FHLM	03/15/13	05/24/04	5.750%	\$ 575,656		\$ 575,656	0.00%	
Smith Barney	US Govt, Agency, FHLM	07/15/10	05/24/04	4.480%	\$ 574,385		\$ 574,385	0.00%	
Smith Barney	US Govt, Agency, FICO	06/27/11	05/25/04	4.680%	\$ 549,843		\$ 549,843	0.00%	
Smith Barney	US Govt, Agency, FICO	05/30/12	05/25/04	4.900%	\$ 564,195		\$ 564,195	0.00%	
Edward Jones	US Govt, Agency, TNote	05/15/06	07/03/02	4.625%	\$ 1,262,888		\$ 1,262,888	0.00%	
Edward Jones	US Govt, Agency, FHLM	05/15/30	05/28/04	5.000%	\$ 1,001,250		\$ 1,001,250	0.00%	
Edward Jones	US Govt, Agency, FNMA	12/15/09	12/15/04	3.000%	\$ 1,594,854		\$ 1,594,854	0.00%	
Edward Jones	US Govt, Agency, FHLM	11/15/09	05/27/05	3.500%	\$ 997,230		\$ 997,230	0.00%	
Stifel, Nicolaus	US Govt, Agency, FICO	06/06/07	09/12/02	9.000%	\$ 106,851		\$ 106,851	0.00%	
Stifel, Nicolaus	US Govt, Agency, FICO	12/27/05	09/19/02	9.600%	\$ 122,886		\$ 122,886	0.00%	
Stifel, Nicolaus	US Govt, Agency, FICO	03/07/06	09/19/02	9.650%	\$ 107,390		\$ 107,390	0.00%	
Stifel, Nicolaus	US Govt, Agency, FICO	11/30/08	09/19/02	9.800%	\$ 175,024		\$ 175,024	0.00%	
Stifel, Nicolaus	US Govt, Agency, FHLM	05/15/14	05/14/04	4.500%	\$ 211,860		\$ 211,860	0.00%	
Stifel, Nicolaus	US Govt, Agency, FHLB	11/02/07	11/18/04	3.375%	\$ 444,960		\$ 444,960	0.00%	
Stifel, Nicolaus	US Govt, Agency, FHLB	06/06/08	11/19/04	3.750%	\$ 447,840		\$ 447,840	0.00%	
Stifel, Nicolaus	US Govt, Agency, FNMA	05/28/09	11/19/04	4.290%	\$ 450,045		\$ 450,045	0.00%	
Stifel, Nicolaus	US Govt, Agency, TNote	11/15/07	11/29/04	3.000%	\$ 492,700		\$ 492,700	0.00%	
Stifel, Nicolaus	US Govt, Agency, Tnote	11/30/06	11/29/04	2.8750%	\$ 494,900		\$ 494,900	0.00%	
Stifel, Nicolaus	US Govt, Agency, Tstrip	11/15/09	12/07/04	3.050%	\$ 1,087,065		\$ 1,087,065	0.00%	
Subtotal, U.S. Govt.					\$ 18,036,719	54.78%	\$ 18,099,046	-0.34%	

<u>Institution</u>	<u>Investment</u>	<u>Date</u>	<u>Purchased</u>	<u>Yield</u>	<u>\$ Market</u>	<u>% Portfolio</u>	<u>\$ Market</u>	<u>(Decrease)</u>	<u>Reason for Change</u>
Edward Jones	MM	n/a	n/a	2.270%	\$ 47,271		\$ 31,812	48.59%	Investment Interest
Smith Barney	MM	n/a	n/a	2.580%	\$ 11,372		\$ 5,640	101.63%	Investment Interest
Stifel, Nicolaus	MM			2.320%	\$ 1,113		\$ 280	298.10%	Investment Interest
IL Metropolitan Investment Fund	US Govt Pool Fund			-0.180%	\$ 2,101,295		\$ 2,098,148	0.15%	
									State Payments, Interest, \$3M Tfr to
Illinois Funds-Money Market	Govt. Pool, IL Funds	n/a	n/a	3.427%	\$ 294,793		\$ 626,486	-52.94%	Busey
Illinois Funds-Prime Funds	Govt. Pool, IL Funds	n/a	n/a	3.515%	\$ 12,650		\$ 12,544	0.85%	Interest
Illinois Funds-E Pay Account	Govt. Pool, IL Funds	n/a	n/a	3.427%	\$ 96,399		\$ 66,060	100.00%	Revenue Payments
Bank One	Savings	n/a	n/a	3.350%	\$ 1,344,200		\$ 1,333,781	0.78%	Interest
									Normal Bill Paying, \$3M Tfr from IL Funds, Real Estate
Busey Bank	Savings	n/a	n/a	3.470%	\$ 8,824,755		\$ 7,186,280	22.80%	Taxes
Subtotal, MM, IPTIP, & Savings					\$ 12,733,849	38.67%	\$ 11,370,029	11.99%	
TOTALS					\$ 32,927,660	100.00%	\$ 31,624,669	4.12%	

Submitted by: Ronald Eldridge, Comptroller

