

M E M O R A N D U M

TO: Chief Administrative Officer  
Mayor Prussing  
Members, Urbana City Council

FROM: City Comptroller

RE: Quarterly Investment Report for Quarter Ended June 30, 2005

DATE: August 29, 2005

The City's investment policy requires that a quarterly investment report be submitted to the City Council. Attached please find the city's investment report as of June 30, 2005.

Two last 2 columns report any changes in investments and cash accounts during the quarter. The total amount invested increased approximately \$3.5 million from \$28,072,890 to \$31,624,669. This change was due to the receipt of approximately ½ of the City's 2005 property taxes in June. The total amount can be expected to decrease due to normal bill paying until December 2005 when the next large property tax is received.

The City's investment portfolio at June 30, 2005 complies and is in accordance with the City's investment policies that were approved on November 15, 1999.

CITY OF URBANA, QUARTERLY INVESTMENT REPORT  
AS OF JUNE 30, 2005

<u>Institution</u>	<u>Type of Investment</u>	<u>Maturity Date</u>	<u>Date Purchased</u>	<u>Yield</u>	<u>06/30/05 \$ Market</u>	<u>% Portfolio</u>	<u>03/31/05 \$ Market</u>	<u>% Increase (Decrease)</u>	<u>Reason for Change</u>
Central IL Bank	CD	12/06/05	12/06/02	3.460%	\$ 100,000		\$ 100,000	0.00%	
Union Planters Bank	CD	11/03/05	12/03/02	2.700%	\$ 102,700		\$ 102,700	0.00%	
Bank Illinois	CD	12/02/05	12/02/02	2.750%	\$ 102,095		\$ 105,632	-3.35%	Interest paid
Smith Barney	CD	10/11/06	10/10/01	5.000%	\$ 100,000		\$ 100,000	0.00%	
Smith Barney	CD	06/16/06	06/10/04	3.000%	\$ 86,000		\$ 86,000	0.00%	
Smith Barney	CD	06/23/06	06/10/04	3.050%	\$ 94,000		\$ 94,000	0.00%	
Stifel, Nicolaus	CD	08/31/09	09/01/04	3.855%	\$ 85,302		\$ 82,630	3.23%	Market value
Stifel, Nicolaus	CD	12/18/18	12/12/03	3.500%	\$ 94,000		\$ 94,000	0.00%	
Edward Jones	CD	05/23/05	05/23/01	5.400%	\$ -		\$ 78,000	-100.00%	Maturity
Edward Jones	CD	05/27/05	11/29/02	2.500%	\$ -		\$ 86,000	-100.00%	Maturity
Edward Jones	CD	12/24/08	12/24/03	3.750%	\$ 98,000		\$ 98,000	0.00%	
Edward Jones	CD	12/26/08	12/26/03	3.750%	\$ 98,000		\$ 98,000	0.00%	
Edward Jones	CD	11/28/07	05/28/04	3.850%	\$ 95,000		\$ 95,000	0.00%	
Edward Jones	CD	12/03/07	12/03/04	3.500%	\$ 99,000		\$ 99,000	0.00%	
Merrill Lynch	CD	06/11/07	06/07/04	3.350%	\$ 69,000		\$ 69,000	0.00%	
Merrill Lynch	CD	12/17/07	11/29/04	3.350%	\$ 100,000		\$ 100,000	0.00%	
Merrill Lynch	CD	12/10/07	11/29/04	3.300%	\$ 100,000		\$ 100,000	0.00%	
Merrill Lynch	CD	12/10/07	11/29/04	3.400%	\$ 100,000		\$ 100,000	0.00%	
Merrill Lynch	CD	12/15/06	12/06/04	3.050%	\$ 100,000		\$ 100,000	0.00%	
Merrill Lynch	CD	12/18/06	12/06/04	3.000%	\$ 100,000		\$ 100,000	0.00%	
Merrill Lynch	CD	02/20/07	02/08/05	3.350%	\$ 66,000		\$ 66,000	0.00%	
Merrill Lynch	CD	02/19/08	02/07/05	3.550%	\$ 66,000		\$ 66,000	0.00%	
Centrue Bank	CD	11/24/07	11/23/04	3.230%	\$ 101,959		\$ 100,000	1.96%	Market value
Main St. Bank and Trust	CD	11/23/07	11/23/04	3.090%	\$ 101,538		\$ 101,462	0.08%	Market value
Bank One	CD	11/23/07	11/23/04	2.760%	\$ 97,000		\$ 97,000	0.00%	
Subtotal, CD's					\$ 2,155,594	6.82%	\$ 2,318,424	-7.02%	

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Merrill Lynch	US Govt, Agency, FICO	03/26/07	11/03/93	6.600%	\$ 238,687		\$ 232,289	2.75%	Market value
Merrill Lynch	US Govt, Agency, FICO	09/26/07	11/03/93	6.640%	\$ 229,507		\$ 222,467	3.16%	Market value
Merrill Lynch	US Govt, Agency, FICO	12/27/07	11/03/93	6.750%	\$ 155,483		\$ 150,368	3.40%	Market value
Merrill Lynch	US Govt, Agency, FICO	03/07/08	11/03/93	6.770%	\$ 119,116		\$ 114,834	3.73%	Market value
Merrill Lynch	US Govt, Agency, FICO	06/27/09	11/03/93	7.000%	\$ 150,645		\$ 142,704	5.56%	Market value
Merrill Lynch	US Govt, Agency, FICO	11/02/09	11/03/93	7.010%	\$ 167,203		\$ 157,940	5.86%	Market value
Merrill Lynch	US Govt, Agency, FICO	11/11/09	11/03/93	7.010%	\$ 89,429		\$ 84,463	5.88%	Market value
Merrill Lynch	US Govt, Agency,TNote	11/15/08	07/03/02	4.750%	\$ 1,291,412		\$ 1,305,475	-1.08%	Market value
Merrill Lynch	US Govt, Agency,TNote	05/15/07	07/08/02	4.375%	\$ 1,266,650		\$ 1,292,187	-1.98%	Market value
Merrill Lynch	US Govt, Agency, FNMA	11/18/11	05/13/04	4.000%	\$ 160,000		\$ 159,000	0.63%	Market value
Merrill Lynch	US Govt, Agency, Tstrip	05/15/09	05/26/04	3.800%	\$ 522,722		\$ 498,257	4.91%	Market value
Merrill Lynch	US Govt, Agency, Tstrip	05/15/11	05/26/04	4.310%	\$ 539,347		\$ 497,609	8.39%	Market value
Merrill Lynch	US Govt, Agency, FHLM	05/28/13	11/23/04	4.250%	\$ 491,745		\$ 491,507	0.05%	Market value
AG Edwards	US Govt, Agency, FHLM	02/15/23	11/30/93	6.200%	\$ 112,511		\$ 187,469	-39.98%	Market value
Smith Barney	US Govt, Agency, GNMA	10/20/23	11/26/93	6.500%	\$ 38,921		\$ 46,025	-15.43%	Principal Paid
Smith Barney	US Govt, Agency, GNMA	11/20/23	11/26/93	6.500%	\$ 2,758		\$ 3,062	-9.92%	Principal Paid
Smith Barney	US Govt, Agency, TNote	11/15/05	07/01/02	5.750%	\$ 1,261,088		\$ 1,307,038	-3.52%	Market value
Smith Barney	US Govt, Agency, FHLM	03/15/13	05/24/04	5.750%	\$ 575,656		\$ 515,696	11.63%	Market value
Smith Barney	US Govt, Agency, FHLM	07/15/10	05/24/04	4.480%	\$ 574,385		\$ 533,162	7.73%	Market value
Smith Barney	US Govt, Agency, FICO	06/27/11	05/25/04	4.680%	\$ 549,843		\$ 503,111	9.29%	Market value
Smith Barney	US Govt, Agency, FICO	05/30/12	05/25/04	4.900%	\$ 564,195		\$ 508,343	10.99%	Market value
Edward Jones	US Govt, Agency, TNote	05/15/06	07/03/02	4.625%	\$ 1,262,888		\$ 1,294,138	-2.41%	Market value
Edward Jones	US Govt, Agency, FHLM	05/15/30	05/28/04	5.000%	\$ 1,001,250		\$ 970,000	3.22%	Market value
Edward Jones	US Govt, Agency, FNMA	12/15/09	12/15/04	3.000%	\$ 1,594,854		\$ 1,613,000	-1.12%	Market value
Edward Jones	US Govt, Agency, FHLM	11/15/09	05/27/05	3.500%	\$ 997,230		\$ -	#DIV/0!	Purchase
Stifel, Nicolaus	US Govt, Agency, FICO	06/06/07	09/12/02	9.000%	\$ 106,851		\$ 103,464	3.27%	Market value
Stifel, Nicolaus	US Govt, Agency, FICO	12/27/05	09/19/02	9.600%	\$ 122,886		\$ 119,874	2.51%	Market value
Stifel, Nicolaus	US Govt, Agency, FICO	03/07/06	09/19/02	9.650%	\$ 107,390		\$ 104,690	2.58%	Market value
Stifel, Nicolaus	US Govt, Agency, FICO	11/30/08	09/19/02	9.800%	\$ 175,024		\$ 166,628	5.04%	Market value
Stifel, Nicolaus	US Govt, Agency, FHLM	05/15/14	05/14/04	4.500%	\$ 211,860		\$ 212,930	-0.50%	Market value
Stifel, Nicolaus	US Govt, Agency, FHLB	11/02/07	11/18/04	3.375%	\$ 444,960		\$ 450,891	-1.32%	Market value
Stifel, Nicolaus	US Govt, Agency, FHLB	06/06/08	11/19/04	3.750%	\$ 447,840		\$ 452,255	-0.98%	Market value
Stifel, Nicolaus	US Govt, Agency, FNMA	05/28/09	11/19/04	4.290%	\$ 450,045		\$ 451,974	-0.43%	Market value
Stifel, Nicolaus	US Govt, Agency, TNote	11/15/07	11/29/04	3.000%	\$ 492,700		\$ 499,222	-1.31%	Market value
Stifel, Nicolaus	US Govt, Agency, Tnote	11/30/06	11/29/04	2.8750%	\$ 494,900		\$ 500,790	-1.18%	Market value
Stifel, Nicolaus	US Govt, Agency, Tstrip	11/15/09	12/07/04	3.050%	\$ 1,087,065		\$ 1,072,598	1.35%	Market value
Subtotal, U.S. Govt.					\$ 18,099,046	57.23%	\$ 16,965,458	6.68%	

<u>Institution</u>	<u>Type of Investment</u>	<u>Maturity Date</u>	<u>Date Purchased</u>	<u>Yield</u>	06/30/05 <u>\$ Market</u>	% Portfolio	03/31/05 <u>\$ Market</u>	% Increase <u>(Decrease)</u>	Reason for <u>Change</u>
Merrill Lynch	MM	n/a	n/a	n/a	\$ 8,999		\$ 37	24460.02%	
Edward Jones	MM	n/a	n/a	2.270%	\$ 31,812		\$ 7,138	345.66%	Investment Interest
Smith Barney	MM	n/a	n/a	2.580%	\$ 5,640		\$ 51,459	-89.04%	Interest paid
Stifel, Nicolaus	MM			2.320%	\$ 280		\$ 5,975	-95.32%	Interest paid
IL Metropolitan Investment Fund	US Govt Pool Fund			0.180%	\$ 2,098,148		\$ 2,061,468	1.78%	
Illinois Funds-Money Market	Govt. Pool, IL Funds	n/a	n/a	2.882%	\$ 626,486		\$ 2,488,030	-74.82%	
Illinois Funds-Prime Funds	Govt. Pool, IL Funds	n/a	n/a	2.952%	\$ 12,544		\$ 12,456	0.70%	Interest
Illinois Funds-E Pay Account	Govt. Pool, IL Funds	n/a	n/a	2.882%	\$ 66,060		\$ 32,249	100.00%	Revenue Payments
Bank One	Savings	n/a	n/a	2.850%	\$ 1,333,781		\$ 2,172,825	-38.62%	Interest, \$850000 to Busey
Busey Bank	Savings	n/a	n/a	2.850%	\$ 7,186,280		\$ 1,957,372	267.14%	Normal Bill Paying, \$5M Tfr from IL Funds, Real Estate Taxes
Subtotal, MM, IPTIP, & Savings					\$ 11,370,029	35.95%	\$ 8,789,008	29.37%	
TOTALS					\$ 31,624,669	100.00%	\$ 28,072,890	12.65%	
							\$ -		