

M E M O R A N D U M

TO: Mayor Satterthwaite

FROM: Chief Administrative Officer

RE: Appointment of Agent for Illinois Municipal Retirement Fund
And I.C.M.A. Deferred Compensation Plan

DATE: June 19, 2002

Brief Description of Item. In the absence of the Personnel Director, I am recommending the Comptroller be appointed as authorized agent for the Illinois Municipal Retirement Fund and Administrator of the I.C.M.A. Deferred Compensation Plan. Attached please find a listing of the duties of an authorized I.M.R.F.agent. The duties of the I.C.M.A. Administrator are similar.

RESOLUTION NO. 2002-06-020R

**{A RESOLUTION APPOINTING THE CITY COMPTROLLER
AS COORDINATOR FOR THE CITY OF URBANA ICMA RETIREMENT TRUST
AND AUTHORIZED AGENT FOR THE IL. MUNICIPAL RETIREMENT FUND}**

WHEREAS, The City of Urbana, Illinois, maintains a deferred compensation plan for it's employees which is administered by the ICMA Retirement Corporation;

AND, The City of Urbana, Illinois, also is enrolled in the Illinois Municipal Retirement Fund, a pension plan which provides retirement, disability, and death benefits to it's employees, as required by State Law;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

That the City Comptroller shall be the coordinator and administrator for the ICMA Deferred Compensation Plan, and is authorized to cast, on behalf of the City of Urbana, Illinois, any votes under the program; and,

That the City Clerk is hereby authorized and directed to certify that the City Comptroller is appointed the authorized agent for the City of Urbana, Illinois, Illinois Municipal Retirement Fund by signature on the attached Notice of Appointment of Authorized Agent, IMRF Form 2.20.

PASSED by the City Council this ____ day of _____, _____.

AYES:

NAYS:

ABSTAINS:

Phyllis D. Clark, City Clerk

APPROVED by the Mayor this _____ day of _____, _____.

Tod Satterthwaite, Mayor