

COMMITTEE ON ADMINISTRATION AND FINANCE
(Lincoln Mobile Home Park Acquisition)

September 12, 1994

The Committee on Administration and Finance of the City of Urbana, Illinois, met in closed session at 10:15 p.m. in the Mayor's office in the Urbana City Building to discuss the acquisition of Lincoln Mobile Home Park.

Members of the Committee present were: Mr. Hayes, Ms. Patt, Mr. Pollock, Ms. Ryan, Mr. Singer, Mr. Taylor and Mr. Whelan. Staff present: Mayor Satterthwaite, P. Clark, Mr. Walden, Mr. Stoffel, Ms. Getchius and Mr. Lindsey.

Ms. Getchius presented information to the Committee which set out comparatives on areas that money could be drawn from in order to purchase/acquire the mobile home park and the position the city would be in if they chose to do so.

Following discussion, Ms. Getchius presented two options that needed to be considered, they were: 1) do we back off and let Mr. Wisinger develop the property or, 2) do we acquire the property in pieces since there are still areas not included in the acquisition?

Following discussion, Mr. Walden asked if the Committee wanted to move forward with the condemnation, regardless of the cost or to have staff go back and look at a different scenario that would reduce the amount for relocation. There is property that has not yet been discussed to date that could possibly be involved in this in order to continue with the objective of continued development of the Eads Street project.

Following discussion, it was the consensus of the Committee that they would like to avoid condemnation, if at all possible, and given that purchasing the mobile home park would have a negative financial impact on the city, they feel that Mr. Wisinger should go forward with looking for options for development of the property on his own at this time.

There being no further issues to come before the Committee, the closed meeting reconvened back to regular session at 11:00 p.m.

Respectfully Submitted,

Phyllis D. Clark
City Clerk