

URBANA CITY COUNCIL SPECIAL MEETING

TUESDAY, APRIL 28, 1992

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The City Council of the City of Urbana, Illinois met in special session at 6:45 p.m., April 28, 1992 in the Council Chambers of the Urbana City Building.

The special meeting was called for the purpose of considering an ordinance retaining Urbana's bond allocation cap for the purpose of a mortgage credit certificate program.

Present at the meeting were Members of the Council: Pollock, Smyth, Tarr and Whelan - 4. Alderwoman Barr and Aldermen Clark and Singer were absent - 3.

There being a quorum, the meeting was called to order at 7:50 p.m. by Mayor Jeffrey Markland.

Mayor Markland stated the purpose of the meeting and asked for a motion.

Alderman Smyth moved to adopt An Ordinance Allocating The Private Activity Bond Allocation Of The City Of Urbana, Illinois, To The Establishment Of A Mortgage Credit Certificate Program; Using The Private Activity Bond Allocation For The Purposes Of The Private Activity Bond Allocation; And Indicating The Intent Of The City Of Urbana To Establish A Mortgage Credit Certificate Program. The motion was seconded by Alderwoman Tarr and carried 4-0 by roll call vote. Voting aye were Members of the Council: Pollock, Smyth, Tarr and Whelan - 4; voting nay: none.

There being no further business to come before the Council, Mayor Markland declared the meeting adjourned at 6:53 p.m.

Jeffrey T. Markland  
Mayor

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Ruth S. Brookens, City Clerk

\*This meeting was taped.