

URBANA FIRE DEPARTMENT PENSION BOARD OF TRUSTEES MEETING MINUTES

Friday, January 26, 2007

The Fire Pension board of Trustees of the city of Urbana, Illinois met at 9:30 am, Friday January 26, 2007, in the second floor conference room of the Urbana City Building.

MEMBERS PRESENT: Andrew Rickords, Secretary Clerk/Firefighter
Ron Short, Retired Board Member/President
Ron Eldridge, City Comptroller
Tim Belangee, Firefighter
Rex Mundt, Fire Chief

ABSENT: James Dobrovolny, Attorney

CALL TO ORDER

President Short called the meeting to order at 9:30 am.

INVESTMENT BUSINESS

Mr. Aaron Sutton and Mr. Scott McAdam of First Busey Trust & Investment Co. were present. They distributed the quarterly report and reviewed the Pension's Investment activity through the last quarter ending December 31, 2006. The ending value for the portfolio for that quarter is \$12,597,243.00.

APPROVAL OF MINUTES

Chief Mundt moved to approve the minutes of the July 28, 2006 Fire Department Pension Board Meeting. The motion was seconded by Comptroller Eldridge and carried by voice vote.

CLERK'S REPORT

Secretary Clerk / Firefighter Rickords reported that there was nothing unusual in the records for last quarter. There was discussion and a motion to accept the Clerk's Report made by Chief Mundt, seconded by Comptroller Eldridge and passed by voice vote.

NEW BUSINESS

A. Acceptance of new hires Matt Ritchie, Jeff Orr and Stephan Doggett into Fire Pension Fund. Motion to accept new hires into Fund made by Chief Mundt, seconded by Secretary Clerk / Firefighter Rickords and carried by voice vote.

B. Pension Fund Raises – Comptroller Eldridge reported that pension raises have been calculated and will go out this month.

OLD BUSINESS

NEXT QUARTER'S MEETING

The next quarterly meeting of the Fire Pension Board is set for Friday, April 27, 2007 at 9:30 am. (Subject to change).

ADJOURNMENT

There being no further business before the board, Firefighter Belangee motioned to adjourn the meeting, seconded by Chief Mundt, carried by voice vote. Meeting was adjourned at 10:45 am.

Prepared by,

Kay Meharry

Submitted by,

Andrew K. Rickords

Clerk / Secretary