

## URBANA CITY COUNCIL PUBLIC HEARING

DATE: Monday, December 3, 2018

TIME: 7:00 P.M.

PLACE: Urbana City Council Chambers, 400 S. Vine St., Urbana, IL 61801

## NOTICE OF PUBLIC HEARING OF THE URBANA CITY COUNCIL

A public hearing to approve a proposed property tax increase for the City of Urbana for 2018 will be held on December 3, 2018 at 7:00 p.m. at the City of Urbana Council Chambers, 400 S. Vine Street, Urbana, IL 61801.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Charles Smyth, City Clerk, 400 S. Vine Street, Urbana, Illinois 61801 at 217-384-2362.

The corporate and special purpose property taxes extended or abated for 2017 were \$7,559,335. The proposed corporate and special service property taxes to be levied for 2018 are \$9,095,394. This represents a 20.3% increase over the previous year.

The property taxes extended for debt service and public building commission leases for 2017 were \$0. The estimated property taxes to be levied for debt service and public building commission leases for 2018 are \$0. This represents a 0.00% increase over the previous year.

The total property taxes extended or abated for 2017 were \$7,559,335. The estimated total property taxes to be levied for 2018 are \$9,095,394. This represents a 20.3% increase over the previous year.

## AGENDA

- I. CALL TO ORDER AND ROLL CALL
- II. PUBLIC INPUT
- III. ADJOURNMENT

Charles A. Smyth City Clerk The City of Urbana and Cunningham Township are asking for increases of 20.3% and 23.1% respectively in the property tax levy based on the possibility that hospital properties could be considered taxable for the 2018 tax levy.

The City intends to reduce the tax levy so that the current tax rates remain in place. For the owner of a \$150,000 owner-occupied home, that would mean a City property tax bill of \$596, the same as in 2017, assuming the value of the property does not change. If hospital properties are considered taxable and properties that are currently exempt are added to the tax rolls, the City intends to reduce their tax rates to \$1.3152. At this lower rate, the City tax bill for the owner of the same house would be reduced to \$579, again assuming the property value does not change. Urbana homeowners should not see any increase in their property tax bill for City taxes, unless the assessment on their property has increased.

Cunningham Township will limit its tax extension to that which is allowable under tax caps.

Please note that the City share of the total property tax bill is approximately 13% and the Township's share is about 2%.

Diane Wolfe Marlin, Mayor of Urbana and Danielle Chynoweth, Cunningham Township Supervisor

