

RESOLUTION NO. 2003-12-026R

A RESOLUTION APPROVING AN EXTENSION AGREEMENT WITH COMMUNITY
FOUNDATION OF CHAMPAIGN COUNTY

(Art in the Park - 2004)

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF
URBANA, ILLINOIS, as follows:

Section 1. That an Extension Agreement between the City of
Urbana and the Community Foundation of Champaign County in the form of
a copy of said Agreement attached hereto and hereby incorporated by
reference, be and the same is hereby authorized and approved.

Section 2. That the Mayor of the City of Urbana, Illinois, be
and the same is hereby authorized to execute and deliver and the City
Clerk of the City of Urbana, Illinois, be and the same is hereby
authorized to attest to said execution of said Agreement as so
authorized and approved for and on behalf of the City of Urbana,
Illinois.

PASSED by the City Council this ___ day of _____, 2003.

Phyllis D. Clark, City Clerk

APPROVED by the Mayor this _____ day of _____, 2003.

Tod Satterthwaite, Mayor

EXTENSION AGREEMENT

This Extension of Agreement is made between THE CITY OF URBANA, ILLINOIS, an Illinois Municipal Corporation, and COMMUNITY FOUNDATION OF CHAMPAIGN COUNTY, a Not for Profit Illinois Corporation, and is an extension of an agreement between the parties.

WHEREAS, the parties have entered into an agreement whereby the Community Foundation is holding funds for the Art in the Park Project; and

WHEREAS, it would appear that the project may take somewhat longer than originally anticipated; and

WHEREAS, the Community Foundation is willing to extend the agreement for an additional term.

NOW THEREFORE, the parties agree as follows:

1. For good and valuable consideration, the parties agree that the agreement entered into by them on November 19, 1993, as amended, regarding funds for the Art in the Park Project shall be extended and the Community Foundation of Champaign County shall continue to hold those funds for the benefit of the Art in the Park project through December 31, 2004.

2. All other terms of the agreement, as amended, shall remain in force.

THE CITY OF URBANA, a
Municipal Corporation

COMMUNITY FOUNDATION
OF CHAMPAIGN COUNTY

By: _____
Tod Satterthwaite, Mayor

By: _____
President